Sub. H. B. No. 96 As Passed by the Senate FCCCD10

moved	to	amend	as	follows

After line 61350, insert:	1
"Sec. 3318.032. (A) Except as otherwise provided in	2
divisions $\frac{(C)}{(B)}$, $\frac{(D)}{(D)}$, and $\frac{(D)}{(E)}$ of this section, the portion	3
of the basic project cost supplied by the school district shall	4
be the greater of:	5
$\overline{\text{(1)}}$ The required percentage of the basic project costs:	6
(2)(a)(B) For all districts except a district that opts to	7
divide its entire classroom facilities needs into segments to be	8
completed separately as authorized by section 3318.034 of the	9
Revised Code, an amount necessary to raise the school district's	10
net bonded indebtedness the portion of the basic project cost	11
supplied by the school district for the first segment shall be	12
calculated using the required percentage of the basic project_	13
$\underline{ ext{costs}_{ au}}$ as of the date the controlling board approved the	14
project, to within five thousand dollars of the required level	15
of indebtedness; Any future segment's portion of the basic	16
project cost shall use the same respective share as the first	17
segment.	18

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(b) For a district that opts to divide its entire	19
classroom facilities needs into segments to be completed	20
separately as authorized by section 3318.034 of the Revised	21
Code, an amount necessary to raise the school district's net	22
bonded indebtedness, as of the date the controlling board	23
approved the project, to within five thousand dollars of the	24
following:	25
The required level of indebtedness X (the basic	26
project cost of the segment as approved-	27
by the controlling board / the estimated basic-	28
project cost of the district's entire classroom facilities	29
needs as determined jointly by the staff of the Ohio	30
facilities construction commission and the district)	31
(B)(C) The amount of the district's share determined under	32
this section shall be calculated only as of the date the	33
controlling board approved the project, and that amount applies	34
throughout the sixteen-month period permitted under section	35
3318.05 of the Revised Code for the district's electors to	36
approve the propositions described in that section. If the	37
amount reserved and encumbered for a project is released because	38
the electors do not approve those propositions within that	39
period, and the school district later receives the controlling	4 (
board's approval for the project, subject to a new project scope	41
and estimated costs under section 3318.054 of the Revised Code,	42
the district's portion shall be recalculated in accordance with	43
this section as of the date of the controlling board's	44
subsequent approval.	45

 $\frac{(C)}{(D)}$ At no time shall a school district's portion of the

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basic project cost be greater than ninety-five per cent of the	47
total basic project cost.	48
(D)(E) If the controlling board approves a project under	49
sections 3318.01 to 3318.20 of the Revised Code for a school	50
district that previously received assistance under those	51
sections or section 3318.37 of the Revised Code within the	52
twenty-year period prior to the date on which the controlling	53
board approves the new project, the district's portion of the	54
basic project cost for the new project shall be the lesser of	55
the following:	56
(1) The portion calculated under division (A) of this	57
section;	58
(2) The greater of the following:	59
(a) The required percentage of the basic project costs for	60
the new project;	61
(b) The percentage of the basic project cost paid by the	62
district for the previous project. "	63
Update the title, amend, enact, or repeal clauses accordingly	у 64
The motion was agreed to.	
SYNOPSIS	65
Portion of basic project cost supplied by district	66
R.C. 3318.032	67

Restores an Executive and House version provision that:

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- Modifies the calculation of the portion of the basic
project cost a school district must provide for its Classroom
Facilities Assistance Program (CFAP) project from the greater of
either (1) the required percentage based on its equity ranking
or (2) an amount necessary to raise the school district's net
bonded indebtedness to a prescribed level, to its portion being
determined by only the required percentage based on its equity
ranking.

77 - Requires, for a district that opts to segment its 78 classroom facilities project, its local share for the first 79 segment to be calculated using the required percentage of the basic project, instead of the greater of either (1) the required 80 percentage based on its equity ranking or (2) an amount 81 necessary to raise the school district's net bonded indebtedness 82 to a prescribed level. Requires that any future segment's 83 portion of the basic project cost use the same share as used in 84 the first segment. 85