

Ohio Legislative Service Commission

Office of Research and Drafting Legislative Budget Office



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Version: As Introduced

Primary Sponsor: Rep. Peterson

Local Impact Statement Procedure Required: No

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Highlights

The bill may minimally decrease the Department of Insurance's administrative cost. Currently, the Department's administrative cost is paid from the Department of Insurance Operating Fund (Fund 5540).

Detailed Analysis

Nonprofit agricultural membership organizations

The bill specifies that a nonprofit agricultural membership organization that meets certain criteria as specified under the bill is not subject to the state insurance law or the jurisdiction of the Superintendent of Insurance. The bill also specifies that health care benefit coverage provided by a nonprofit agricultural membership organization to the organization's members is not insurance and is not a health benefit contract under any law of this state. The bill provides that risks arising out of health care benefit coverage provided by a nonprofit agricultural membership organization developed by a nonprofit agricultural membership coverage provided by a nonprofit agricultural membership organization may be assumed or reinsured by a company authorized to conduct the business of insurance in Ohio.

Fiscal effect

The bill may minimally decrease the Department of Insurance's administrative cost. Currently, the Department's administrative cost is paid from the Department of Insurance Operating Fund (Fund 5540). The bill has no direct fiscal effect to local governments.

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