



www.lsc.ohio.gov

OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
and Drafting

Legislative Budget
Office

S.B. 116
136th General Assembly

Bill Analysis

Version: As Introduced

Primary Sponsor: Sen. Lang

Sam Benham, Division Chief

SUMMARY

- Reduces, from 88% to 25%, the percentage of a pipe-line company's tangible personal property value that is subject to local property taxes.

DETAILED ANALYSIS

Assessment percentage for pipe-line company property

Under continuing law, local property taxes extend to the tangible personal property (TPP) of public utilities. Utility TPP, similar to real property, is taxed, or assessed, on only a portion of its true value. The bill lowers the assessment percentage that applies to the TPP of a pipe-line company, i.e., a utility engaged in transporting natural gas, oil, or coal derivatives in Ohio through pipes.¹ Currently, pipe-line company TPP is assessed at 88% of its true value, and the bill reduces this percentage to 25%, starting for tax year 2025.²

HISTORY

Action	Date
Introduced	02-25-25

ANSB0116IN-136/ts

¹ R.C. 5727.01(D)(5), not in the bill.

² R.C. 5727.111(D) and (I); Section 3.