

As Introduced

136th General Assembly

Regular Session

2025-2026

S. B. No. 116

Senator Lang

To amend section 5727.111 of the Revised Code to
reduce the tangible personal property tax
assessment rate for pipe-line companies.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 5727.111 of the Revised Code be
amended to read as follows:

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Sec. 5727.111. The taxable property of each public
utility, except a railroad company, and of each interexchange
telecommunications company shall be assessed at the following
percentages of true value:

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(A) In the case of a rural electric company, fifty per
cent in the case of its taxable transmission and distribution
property and its energy conversion equipment, and twenty-five
per cent for all its other taxable property;

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(B) In the case of a telephone or telegraph company,
twenty-five per cent for taxable property first subject to
taxation in this state for tax year 1995 or thereafter for tax
years before tax year 2007, and pursuant to division (H) of
section 5711.22 of the Revised Code for tax year 2007 and
thereafter, and the following for all other taxable property:

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(1) For tax years prior to 2005, eighty-eight per cent;

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(2) For tax year 2005, sixty-seven per cent;	21
(3) For tax year 2006, forty-six per cent;	22
(4) For tax year 2007 and thereafter, pursuant to division	23
(H) of section 5711.22 of the Revised Code.	24
(C) Twenty-five per cent in the case of (1) a natural gas	25
company or (2) a water-works company for taxable property first	26
subject to taxation in this state for tax year 2017 and	27
thereafter;	28
(D) Eighty-eight per cent in the case of a pipe-line	29
company, a water-works company for taxable property first	30
subject to taxation in this state before tax year 2017, or a	31
heating company;	32
(E) (1) For tax year 2005, eighty-eight per cent in the	33
case of the taxable transmission and distribution property of an	34
electric company, and twenty-five per cent for all its other	35
taxable property;	36
(2) For tax year 2006 and each tax year thereafter, in the	37
case of an electric company, eighty-five per cent in the case of	38
its taxable transmission and distribution property and its	39
energy conversion equipment, and twenty-four per cent for all	40
its other taxable property.	41
(F) (1) Twenty-five per cent in the case of an	42
interexchange telecommunications company for tax years before	43
tax year 2007;	44
(2) Pursuant to division (H) of section 5711.22 of the	45
Revised Code for tax year 2007 and thereafter.	46
(G) Twenty-five per cent in the case of a water	47
transportation company;	48

(H) For tax year 2011 and each tax year thereafter in the 49
case of an energy company, twenty-four per cent in the case of 50
its taxable production equipment, and eighty-five per cent for 51
all its other taxable property. 52

(I) Twenty-five per cent in the case of a pipe-line 53
company. 54

Section 2. That existing section 5727.111 of the Revised 55
Code is hereby repealed. 56

Section 3. The amendment by this act of section 5727.111 57
of the Revised Code applies to tax year 2025 and every tax year 58
thereafter. 59