

As Introduced

**136th General Assembly
Regular Session
2025-2026**

S. B. No. 372

Senator Schaffer

To enact section 126.17 of the Revised Code to 1
require the Director of Budget and Management to 2
establish and administer a centralized reporting 3
system for financial status reports regarding 4
public money provided through a grant or loan 5
program, or through an economic development 6
program, a workforce development program, or a 7
public assistance program. 8

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 126.17 of the Revised Code be 9
enacted to read as follows: 10

Sec. 126.17. (A) As used in this section: 11

"Direct cost" means a cost that can be identified 12
specifically with a particular final cost objective or that can 13
be directly assigned to such activities relatively easily with a 14
high degree of accuracy. 15

"Indirect cost" means a cost that is not readily 16
identified with a particular project, function or activity, but 17
is necessary for the general operation of the organization, and 18
a cost not directly identified with a single, final cost 19
objective, but identified with two or more final cost objectives 20

or an intermediate cost objective. 21

"Public money" has the same meaning as in section 117.01 22
of the Revised Code. 23

"Recipient" means a nongovernmental entity that receives 24
public money from the state in the form of a grant, loan, or 25
loan guarantee, or a contract with the state or a state agency 26
when the contract is entered in furtherance of an economic 27
development program, workforce development program, or public 28
assistance program. "Recipient" does not include an individual 29
who receives state assistance that is not related to the 30
individual's business. 31

(B) The director of budget and management shall establish 32
and administer a centralized reporting system to assist the 33
state in oversight of public funds, in evaluation of the 34
effectiveness of grant and loan programs, and the value of state 35
contracts. The system shall be operational not later than one 36
year after the effective date of this section. The centralized 37
reporting system shall include information regarding public 38
money that has been provided to a recipient through a grant or 39
loan program, or through a contract when the contract is entered 40
in furtherance of an economic development program, workforce 41
development program, or public assistance program. 42

(C) A recipient shall comply with the reporting 43
requirements established under this section, with respect to 44
each advance of public money that is received on or after the 45
date that is one year after the effective date of this section. 46
A recipient annually shall provide to the director, not later 47
than the first day of February, a report that provides all of 48
the following: 49

(1) An accounting of the expenditure of public money by a 50
recipient, which shall separately identify any amount expended 51
by vendor and items purchased to directly benefit the public, 52
and the amount of indirect costs; 53

(2) A project progress report; 54

(3) Confirmation that the recipient is in compliance with 55
any applicable laws or regulations. 56

(D) A state agency shall inform a recipient of the 57
requirements of this section, and shall provide the name and 58
contact information of each recipient, the amount of public 59
money advanced to the recipient, and other project-identifying 60
information to the director of budget and management. 61

(E) A recipient shall provide the awarding state agency or 62
its designee with access to the recipient's facilities during 63
normal business hours for purposes of conducting a compliance 64
review. 65

(F) No person shall knowingly fail to file a report 66
required by this section. Whoever violates this division is 67
guilty of a minor misdemeanor. 68

(G) No person shall knowingly provide falsified 69
information in a report submitted under this section. Whoever 70
violates this division shall be fined one hundred fifty dollars 71
on the first offense and one thousand dollars on each subsequent 72
offense. 73