

As Introduced

**136th General Assembly
Regular Session
2025-2026**

S. B. No. 397

Senator DeMora

To amend sections 187.01, 187.04, and 4313.02 and 1
to enact sections 117.57, 127.20, and 187.15 of 2
the Revised Code to modify the law governing 3
JobsOhio and to name this act the JobsOhio 4
Transparency Act. 5

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That sections 187.01, 187.04, and 4313.02 be 6
amended and sections 117.57, 127.20, and 187.15 of the Revised 7
Code be enacted to read as follows: 8

Sec. 117.57. (A) (1) The auditor of state shall audit the 9
nonprofit corporation formed under section 187.01 of the Revised 10
Code and any nonprofit entity the sole member of which is 11
JobsOhio, once every two fiscal years. In the biennial audit, 12
inquiry shall be made into the methods, accuracy, and legality 13
of the accounts, financial reports, records, files, and reports 14
of the corporation, whether the laws, rules, ordinances, and 15
orders pertaining to the corporation have been observed, and 16
whether the requirements and rules of the auditor of state have 17
been complied with. The audit shall be conducted in accordance 18
with the applicable provisions of Chapter 117. of the Revised 19
Code. 20

<u>(2) An audit also shall include all of the following</u>	21
<u>information:</u>	22
<u>(a) The average salary of employees of the corporation;</u>	23
<u>(b) The total number of employees employed by the</u>	24
<u>corporation;</u>	25
<u>(c) The number of employees that make at least four times</u>	26
<u>the median per capita income of the state, as determined by the</u>	27
<u>most recently available data from the United States census</u>	28
<u>bureau.</u>	29
<u>(B) The auditor of state shall submit the results of an</u>	30
<u>audit performed pursuant to this section in writing to the</u>	31
<u>governor, the speaker and minority leader of the house of</u>	32
<u>representatives, and the president and minority leader of the</u>	33
<u>senate.</u>	34
<u>(C) The nonprofit corporation formed under section 187.01</u>	35
<u>of the Revised Code and any nonprofit entity the sole member of</u>	36
<u>which is JobsOhio shall comply with the auditor of state's</u>	37
<u>responsibilities under this section.</u>	38
Sec. 127.20. <u>(A) If the controlling board, by an</u>	39
<u>affirmative vote of two-thirds of the members of the controlling</u>	40
<u>board, determines that JobsOhio does not comply with sections</u>	41
<u>117.57 and 187.15 and division (H) of section 4313.02 of the</u>	42
<u>Revised Code, the controlling board shall not release or</u>	43
<u>transfer any funds to JobsOhio.</u>	44
<u>(B) If the controlling board, by an affirmative vote of</u>	45
<u>two-thirds of the members of the controlling board, subsequently</u>	46
<u>determines that JobsOhio does comply with sections 117.57 and</u>	47
<u>187.15 of the Revised Code, the controlling board shall release</u>	48
<u>or transfer funds to JobsOhio.</u>	49

(C) Any member of the controlling board may make a motion 50
for a vote under division (B) of this section during any 51
controlling board meeting. 52

Sec. 187.01. As used in this chapter, "JobsOhio" means the 53
nonprofit corporation formed under this section, and includes 54
any subsidiary of that corporation. In any section of law that 55
refers to the nonprofit corporation formed under this section, 56
reference to the corporation includes reference to any such 57
subsidiary unless otherwise specified or clearly appearing from 58
the context. 59

The governor is hereby authorized to form a nonprofit 60
corporation, to be named "JobsOhio," with the purposes of 61
promoting economic development, job creation, job retention, job 62
training, and the recruitment of business to this state. Except 63
as otherwise provided in this chapter, the corporation shall be 64
organized and operated in accordance with Chapter 1702. of the 65
Revised Code. The governor shall sign and file articles of 66
incorporation for the corporation with the secretary of state. 67
The legal existence of the corporation shall begin upon the 68
filing of the articles. 69

In addition to meeting the requirements for articles of 70
incorporation in Chapter 1702. of the Revised Code, the articles 71
of incorporation for the nonprofit corporation shall set forth 72
the following: 73

(A) The designation of the name of the corporation as 74
JobsOhio; 75

(B) The creation of a board of directors consisting of 76
nine directors, to be appointed by the governor, who satisfy the 77
qualifications prescribed by section 187.02 of the Revised Code; 78

(C) A requirement that the governor make initial 79
appointments to the board within sixty days after the filing of 80
the articles of incorporation. Of the initial appointments made 81
to the board, two shall be for a term ending one year after the 82
date the articles were filed, two shall be for a term ending two 83
years after the date the articles were filed, and five shall be 84
for a term ending four years after the date the articles were 85
filed. The articles shall state that, following the initial 86
appointments, the governor shall appoint directors to terms of 87
office of four years, with each term of office ending on the 88
same day of the same month as did the term that it succeeds. If 89
any director dies, resigns, or the director's status changes 90
such that any of the requirements of division (C) of section 91
187.02 of the Revised Code are no longer met, that director's 92
seat on the board shall become immediately vacant. The governor 93
shall forthwith fill the vacancy by appointment for the 94
remainder of the term of office of the vacated seat. 95

(D) A requirement that the governor appoint one director 96
to be chairperson of the board and procedures for electing 97
directors to serve as officers of the corporation and members of 98
an executive committee; 99

(E) A provision for the appointment of a chief investment 100
officer of the corporation by the recommendation of the board 101
and approval of the governor. The chief investment officer shall 102
serve at the pleasure of the board and shall have the power to 103
execute contracts, spend corporation funds, and hire employees 104
on behalf of the corporation. If the position of chief 105
investment officer becomes vacant for any reason, the vacancy 106
shall be filled in the same manner as provided in this division. 107

(F) Provisions requiring the board to do all of the 108

following:	109
(1) Adopt one or more resolutions providing for compensation of the chief investment officer;	110 111
(2) Approve an employee compensation plan recommended by the chief investment officer;	112 113
(3) Approve a contract with the director of development services for the corporation to assist the director and the <u>department of development services</u> agency with providing services or otherwise carrying out the functions or duties of the agency <u>department</u> , including the operation and management of programs, offices, divisions, or boards, as may be determined by the director of development services in consultation with the governor;	114 115 116 117 118 119 120 121
(4) Approve all major contracts for services recommended by the chief investment officer;	122 123
(5) Establish an annual strategic plan and standards of measure to be used in evaluating the corporation's success in executing the plan;	124 125 126
(6) Establish a conflicts of interest policy that, at a minimum, complies with section 187.06 of the Revised Code;	127 128
(7) Hold a minimum of four board of directors meetings per year at which a quorum of the board is physically present, and such other meetings, at which directors' physical presence is not required, as may be necessary. Meetings at which a quorum of the board is required to be physically present are subject to divisions (C), (D), and (E) of section 187.03 of the Revised Code.	129 130 131 132 133 134 135
(8) Establish a records retention policy and present the	136

policy, and any subsequent changes to the policy, at a meeting 137
of the board of directors at which a quorum of the board is 138
required to be physically present pursuant to division (F) (7) of 139
this section; 140

(9) Adopt standards of conduct for the directors. 141

(G) A statement that directors shall not receive any 142
compensation from the corporation, except that directors may be 143
reimbursed for actual and necessary expenses incurred in 144
connection with services performed for the corporation; 145

(H) A provision authorizing the board to amend provisions 146
of the corporation's articles of incorporation or regulations, 147
except provisions required by this chapter; 148

(I) Procedures by which the corporation would be dissolved 149
and by which all corporation rights and assets would be 150
distributed to the state or to another corporation organized 151
under this chapter. These procedures shall incorporate any 152
separate procedures subsequently set forth in this chapter for 153
the dissolution of the corporation. The articles shall state 154
that no dissolution shall take effect until the corporation has 155
made adequate provision for the payment of any outstanding 156
bonds, notes, or other obligations. 157

~~(J) A provision establishing an audit committee to be 158
comprised of directors. The articles shall require that the 159
audit committee hire a firm of independent certified public 160
accountants, selected in consultation with the auditor of state, 161
to perform, once each year, a financial audit of the corporation 162
and of any nonprofit entity the sole member of which is 163
JobsOhio. The articles also shall require all of the following: 164~~

~~(1) Commencing with JobsOhio's fiscal year beginning July 165~~

~~1, 2012, the financial statements to be audited are to be prepared in accordance with accounting principles and standards set forth in all applicable pronouncements of the governmental accounting standards board;~~

~~(2) The firm of independent certified public accountants hired is to conduct a supplemental compliance and control review pursuant to a written agreement by and among the firm, the auditor of state, JobsOhio, and any nonprofit entity the sole member of which is JobsOhio; and~~

~~(3) A copy of each financial audit report and each report of the results of the compliance and control review are to be provided to the governor, the auditor of state, the speaker of the house of representatives, and the president of the senate.~~

~~(K) A provision authorizing a majority of the disinterested directors to remove a director for misconduct, as that term may be defined in the articles or regulations of the corporation. The removal of a director under this division creates a vacancy on the board that the governor shall fill by appointment for the remainder of the term of office of the vacated seat.~~

Sec. 187.04. (A) The director of development ~~services~~, as soon as practical after February 18, 2011, shall execute a contract with JobsOhio for the corporation to assist the director and the department of development ~~services agency~~ with providing services or otherwise carrying out the functions or duties of the ~~agency~~ department, including the operation and management of programs, offices, divisions, or boards, as may be determined by the director in consultation with the governor. The approval or disapproval of awards involving public money shall remain functions of the ~~agency~~ department. All contracts

for grants, loans, and tax incentives involving public money 196
shall be between the ~~agency~~ department and the recipient and 197
shall be enforced by the ~~agency~~ department. JobsOhio may not 198
execute contracts obligating the ~~agency~~ department for loans, 199
grants, tax credits, or incentive awards recommended by JobsOhio 200
to the ~~agency~~ department. Prior to execution, all contracts 201
between the director and JobsOhio entered into under this 202
section that obligate the ~~agency~~ department to pay JobsOhio for 203
services rendered are subject to controlling board approval. 204

The term of an initial contract entered into under this 205
section shall not extend beyond June 30, 2013. Thereafter, the 206
director and JobsOhio may renew the contract for subsequent 207
fiscal biennia, but at no time shall a particular contract be 208
effective for longer than a fiscal biennium of the general 209
assembly. 210

JobsOhio's provision of services to the ~~agency~~ department 211
as described in this section shall be pursuant to a contract 212
entered into under this section. If at any time the director 213
determines that the contract with JobsOhio may not be renewed 214
for the subsequent fiscal biennium, the director shall notify 215
JobsOhio of the director's decision not later than one hundred 216
twenty days prior to the end of the current fiscal biennium. If 217
the director does not provide such written notice to JobsOhio 218
prior to one hundred days before the end of the current fiscal 219
biennium, the contract shall be renewed upon such terms as the 220
parties may agree, subject to the requirements of this section. 221

(B) A contract entered into under this section shall 222
include all of the following: 223

(1) Terms assigning to the corporation the duties of 224
advising and assisting the director in the director's evaluation 225

of the agency <u>department</u> and the formulation of recommendations	226
under section 187.05 of the Revised Code;	227
(2) Terms designating records created or received by	228
JobsOhio that shall be made available to the public under the	229
same conditions as are public records under section 149.43 of	230
the Revised Code. Documents designated to be made available to	231
the public pursuant to the contract shall be kept on file with	232
the agency <u>department</u> .	233
Among records to be designated under this division shall	234
be the following:	235
(a) The corporation's federal income tax returns;	236
(b) The report of expenditures described in division (B)	237
(3) of section 187.03 of the Revised Code. The records shall be	238
filed with the agency <u>department</u> at such times and frequency as	239
agreed to by the corporation and the agency <u>department</u> , which	240
shall not be less frequently than quarterly.	241
(c) The annual total compensation paid to each officer and	242
employee of the corporation;	243
(d) A copy of the report for each financial audit of the	244
corporation and of each supplemental compliance and control	245
review of the corporation performed by a firm of independent	246
certified public accountants pursuant to division (J) of section	247
187.01 of the Revised Code.	248
(e) Records of any fully executed incentive proposals, to	249
be filed annually;	250
(f) <u>(e)</u> Records pertaining to the monitoring of commitments	251
made by incentive recipients, to be filed annually;	252
(g) <u>(f)</u> A copy of the minutes of all public meetings	253

described in division (C) of section 187.03 of the Revised Code 254
not otherwise closed to the public. 255

(3) The following statement acknowledging that JobsOhio is 256
not acting as an agent of the state: 257

"JobsOhio shall have no power or authority to bind the 258
state or to assume or create an obligation or responsibility, 259
expressed or implied, on behalf of the state or in its name, nor 260
shall JobsOhio represent to any person that it has any such 261
power or authority, except as expressly provided in this 262
contract." 263

(C) (1) Records created by JobsOhio are not public records 264
for the purposes of Chapter 149. of the Revised Code, regardless 265
of who may have custody of the records, unless the record is 266
designated to be available to the public by the contract under 267
division (B) (2) of this section. 268

(2) Records received by JobsOhio from any person or entity 269
that is not subject to section 149.43 of the Revised Code are 270
not public records for purposes of Chapter 149. of the Revised 271
Code, regardless of who may have custody of the records, unless 272
the record is designated to be available to the public by the 273
contract under division (B) (2) of this section. 274

(3) Records received by JobsOhio from a public office as 275
defined in section 149.011 of the Revised Code that are not 276
public records under section 149.43 of the Revised Code when in 277
the custody of the public office are not public records for the 278
purposes of section 149.43 of the Revised Code regardless of who 279
has custody of the records. 280

~~(4) Division (B) of section 4701.19 of the Revised Code 281
applies to any work papers of the firm of independent certified 282~~

~~public accountants engaged to perform the annual financial audit 283
and the supplemental compliance and control review described in 284
division (J) of section 187.01 of the Revised Code, and to the 285
financial audit report and any report of the supplemental 286
compliance and control review, unless the record is designated 287
to be available to the public by the contract under division (B) 288
(2) of this section. 289~~

(D) Any contract executed under authority of this section 290
shall not negate, impair, or otherwise adversely affect the 291
obligation of this state to pay debt charges on securities 292
executed by the director or issued by the treasurer of state, 293
Ohio public facilities commission, or any other issuing 294
authority under Chapter 122., 151., 165., or 166. of the Revised 295
Code to fund economic development programs of the state, or to 296
abide by any pledge or covenant relating to the payment of those 297
debt charges made in any related proceedings. As used in this 298
division, "debt charges," "proceedings," and "securities" have 299
the same meanings as in section 133.01 of the Revised Code. 300

(E) Nothing in this section, other than the requirement of 301
controlling board approval, shall prohibit the ~~agency department~~ 302
from contracting with JobsOhio to perform any of the following 303
functions: 304

- (1) Promoting and advocating for the state; 305
- (2) Making recommendations to the ~~agency department~~; 306
- (3) Performing research for the ~~agency department~~; 307
- (4) Establishing and managing programs or offices on 308
behalf of the ~~agency department~~, by contract; 309
- (5) Negotiating on behalf of the state. 310

(F) Nothing in this section, other than the requirement of 311
controlling board approval, shall prohibit the ~~agency~~ department 312
from compensating JobsOhio from funds currently appropriated to 313
the ~~agency~~ department to perform the functions described in 314
division (E) of this section. 315

Sec. 187.15. JobsOhio annually shall disclose all 316
corporations it sponsors and all media it is partnered with on 317
its public web site. The disclosure shall include all of the 318
following information: 319

(A) The name of the corporation sponsored or the media 320
partnered with; 321

(B) The dollar amount of funds provided to the corporation 322
or media; 323

(C) The name of the individual who approved the 324
partnership or sponsorship; 325

(D) A conflict of interest check; 326

(E) Whether any public employee or official was involved 327
in the arrangement. 328

Sec. 4313.02. ~~(A)~~ (A) (1) The state may transfer to 329
JobsOhio, and JobsOhio may accept the transfer of, all or a 330
portion of the enterprise acquisition project for a transfer 331
price payable by JobsOhio to the state. Any such transfer shall 332
be treated as an absolute conveyance and true sale of the 333
interest in the enterprise acquisition project purported to be 334
conveyed for all purposes, and not as a pledge or other security 335
interest. The characterization of any such transfer as a true 336
sale and absolute conveyance shall not be negated or adversely 337
affected by the acquisition or retention by the state of a 338
residual or reversionary interest in the enterprise acquisition 339

project, the participation of any state officer or employee as a 340
member or officer of, or contracting for staff support to, 341
JobsOhio or any subsidiary of JobsOhio, any regulatory 342
responsibility of an officer or employee of the state, including 343
the authority to collect amounts to be received in connection 344
therewith, the retention of the state of any legal title to or 345
interest in any portion of the enterprise acquisition project 346
for the purpose of regulatory activities, or any 347
characterization of JobsOhio or obligations of JobsOhio under 348
accounting, taxation, or securities regulations, or any other 349
reason whatsoever. An absolute conveyance and true sale or lease 350
shall exist under this section regardless of whether JobsOhio 351
has any recourse against the state or the treatment or 352
characterization of the transfer as a financing for any purpose. 353
Upon and following the transfer, the state shall not have any 354
right, title, or interest in the enterprise acquisition project 355
so transferred other than any residual interest that may be 356
described in the transfer agreement pursuant to the following 357
paragraph and division (D) of this section. Any determination of 358
the fair market value of the enterprise acquisition project 359
reflected in the transfer agreement shall be conclusive and 360
binding on the state and JobsOhio. 361

Any transfer of the enterprise acquisition project that is 362
a lease or grant of a franchise shall be for a term not to 363
exceed twenty-five years. Any transfer of the enterprise 364
acquisition project that is an assignment and sale, conveyance, 365
or other transfer shall contain a provision that the state shall 366
have the option to have conveyed or transferred back to it, at 367
no cost, the enterprise acquisition project, as it then exists, 368
no later than twenty-five years after the original transfer 369
authorized in the transfer agreement on such other terms as 370

shall be provided in the transfer agreement. The state, at any 371
time and upon agreement with JobsOhio, may extend the original 372
transfer agreement of the enterprise acquisition project for an 373
additional fifteen years from the end of the original term by 374
entering into a new agreement in accordance with this chapter. 375
For this extension to take effect, the extension shall be 376
approved by the controlling board. 377

The exercise of the powers granted by this section will be 378
for the benefit of the people of the state. All or any portion 379
of the enterprise acquisition project transferred pursuant to 380
the transfer agreement that would be exempt from real property 381
taxes or assessments or real property taxes or assessments in 382
the absence of such transfer shall, as it may from time to time 383
exist thereafter, remain exempt from real property taxes or 384
assessments levied by the state and its subdivisions to the same 385
extent as if not transferred. The gross receipts and income of 386
JobsOhio derived from the enterprise acquisition project shall 387
be exempt from taxation levied by the state and its 388
subdivisions, including, but not limited to, the taxes levied 389
pursuant to Chapters 718., 5739., 5741., 5747., and 5751. of the 390
Revised Code. Any transfer from the state to JobsOhio of the 391
enterprise acquisition project, or item included or to be 392
included in the project, shall be exempt from the taxes levied 393
pursuant to Chapters 5739. and 5741. of the Revised Code. 394

(2) On and after the effective date of this amendment, the 395
state shall not extend a transfer agreement of the enterprise 396
acquisition project entered into under this chapter, nor shall 397
the controlling board approve such an extension, unless all of 398
the following conditions are met: 399

(a) There is at least one public hearing on the extension. 400

<u>(b) There is an independent valuation of the enterprise</u>	401
<u>acquisition project to determine its fair market value.</u>	402
<u>(c) In the agreement providing for the extension, JobsOhio</u>	403
<u>agrees to pay, in exchange for the extension, an amount equal to</u>	404
<u>at least the fair market value of the enterprise acquisition</u>	405
<u>project determined under division (A) (2) (b) of this section.</u>	406
(B) The proceeds of any transfer under division (A) of	407
this section may be expended as provided in the transfer	408
agreement for any one or more of the following purposes:	409
(1) Funding, payment, or defeasance of outstanding bonds	410
issued pursuant to Chapters 151. and 166. of the Revised Code	411
and secured by pledged liquor profits as defined in section	412
151.40 of the Revised Code;	413
(2) Deposit into the general revenue fund;	414
(3) Deposit into the the innovation Ohio loan fund created	415
pursuant to section 166.16 of the Revised Code, the research and	416
development loan fund created pursuant to section 166.20 of the	417
Revised Code, and the logistics and distribution infrastructure	418
fund created pursuant to section 166.26 of the Revised Code;	419
(4) Conveyance to JobsOhio for the purposes for which it	420
was created.	421
(C) (1) The state may covenant, pledge, and agree in the	422
transfer agreement, with and for the benefit of JobsOhio, that	423
it shall maintain statutory authority for the enterprise	424
acquisition project and the revenues of the enterprise	425
acquisition project and not otherwise materially impair any	426
obligations supported by a pledge of revenues of the enterprise	427
acquisition project. The transfer agreement may provide or	428
authorize the manner for determining material impairment of the	429

security for any such outstanding obligations, including by 430
assessing and evaluating the revenues of the enterprise 431
acquisition project. 432

(2) The director of budget and management, in consultation 433
with the director of commerce, may, without need for any other 434
approval, negotiate terms of any documents, including the 435
transfer agreement, necessary to effect the transfer and the 436
acceptance of the transfer of the enterprise acquisition 437
project. The director of budget and management and the director 438
of commerce shall execute the transfer agreement on behalf of 439
the state. The director of budget and management may also, 440
without need for any other approval, retain or contract for the 441
services of commercial appraisers, underwriters, investment 442
bankers, and financial advisers, as are necessary in the 443
judgment of the director of budget and management to effect the 444
transfer agreement. Any transfer agreement may contain terms and 445
conditions established by the state to carry out and effectuate 446
the purposes of this section, including, without limitation, 447
covenants binding the state in favor of JobsOhio. Any such 448
transfer agreement shall be sufficient to effectuate the 449
transfer without regard to any other laws governing other 450
property sales or financial transactions by the state. The 451
director of budget and management may create any funds or 452
accounts, within or without the state treasury, as are needed 453
for the transactions and activities authorized by this section. 454

(3) The transfer agreement may authorize JobsOhio, in the 455
ordinary course of doing business, to convey, lease, release, or 456
otherwise dispose of any regular inventory or tangible personal 457
property. Ownership of the interest in the enterprise 458
acquisition project that is transferred to JobsOhio under this 459
section and the transfer agreement shall be maintained in 460

JobsOhio or a nonprofit entity the sole member of which is 461
JobsOhio until the enterprise acquisition project is transferred 462
back to the state pursuant to the second paragraph of division 463
(A) and division (D) of this section. 464

(D) The transfer agreement may authorize JobsOhio to fix, 465
alter, and collect rentals and other charges for the use and 466
occupancy of all or any portion of the enterprise acquisition 467
project and to lease any portion of the enterprise acquisition 468
project to the state, and shall include a contract with, or the 469
granting of an option to, the state to have the enterprise 470
acquisition project, as it then exists, transferred back to it 471
without charge in accordance with the terms of the transfer 472
agreement after retirement or redemption, or provision therefor, 473
of all obligations supported by a pledge of spirituous liquor 474
profits. 475

(E) JobsOhio, the director of budget and management, and 476
the director of commerce shall, subject to approval by the 477
controlling board, enter into a contract, which may be part of 478
the transfer agreement, for the continuing operation by the 479
division of liquor control of spirituous liquor distribution and 480
merchandising subject to standards for performance provided in 481
that contract that may relate to or support division (C)(1) of 482
this section. The contract shall establish other terms and 483
conditions for the assignment of duties to, and the provision of 484
advice, services, and other assistance by, the division of 485
liquor control, including providing for the necessary staffing 486
and payment by JobsOhio of appropriate compensation to the 487
division for the performance of such duties and the provision of 488
such advice, services, and other assistance. The division of 489
liquor control shall manage and actively supervise the 490
activities required or authorized under sections 4301.10 and 491

4301.17 of the Revised Code as those sections exist on September 492
29, 2011, including, but not limited to, controlling the traffic 493
in intoxicating liquor in this state and fixing the wholesale 494
and retail prices at which the various classes, varieties, and 495
brands of spirituous liquor are sold. 496

(F) The transfer agreement shall require JobsOhio to pay 497
for the operations of the division of liquor control with regard 498
to the spirituous liquor merchandising operations of the 499
division. The payments from JobsOhio shall be deposited into the 500
state treasury to the credit of the liquor operating services 501
fund, which is hereby created in the state treasury. The fund 502
shall be used to pay for the operations of the division 503
specified in this division. 504

(G) The transaction and transfer provided for under this 505
section shall comply with all applicable provisions of the Ohio 506
Constitution. 507

(H) Each year, beginning in 2026, the chief investment 508
officer of JobsOhio shall appear and testify before the standing 509
committees of the house of representatives and the senate to 510
which matters dealing with finance and appropriations are 511
generally referred. The chief investment officer shall, at or 512
before that time, submit, in writing, the following information 513
to the chairpersons and ranking minority members of each of 514
those committees: 515

(1) A summary of each project that received funding from 516
JobsOhio in the preceding twelve months; 517

(2) The amount of funding that each such project received; 518

(3) The county in which the project was located or in 519
which it primarily operated. 520

(I) It is the intent of the general assembly to ensure 521
that as a state-created entity, JobsOhio utilizes the spirituous 522
liquor profits that belong to Ohioans in a manner that is 523
responsible and prudent, as well as free from waste, fraud, or 524
abuse. 525

Section 2. That existing sections 187.01, 187.04, and 526
4313.02 of the Revised Code are hereby repealed. 527

Section 3. This act shall be known as the JobsOhio 528
Transparency Act. 529