

Estimated maximum cost of loans under Sub. H.B. 123

Months	1	2	3	4	5	6	7	8	9	10	11	12
Days	30	60	90	120	150	180	21	240	270	300	330	360
\$100	\$ 12.33	\$23.50	\$34.66	\$45.83	\$57.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00
\$200	\$ 24.67	\$47.00	\$69.33	\$91.67	\$114.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00
\$300	\$ 37.00	\$70.50	\$103.99	\$137.50	\$171.00	\$180.00	\$180.00	\$180.00	\$180.00	\$180.00	\$180.00	\$180.00
\$400	\$ 39.33	\$74.00	\$108.66	\$143.33	\$178.00	\$212.65	\$240.00	\$240.00	\$240.00	\$240.00	\$240.00	\$240.00
\$500	\$ 51.67	\$87.50	\$123.32	\$159.17	\$195.00	\$230.81	\$266.63	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00
\$600	\$ 56.00	\$93.00	\$129.99	\$167.00	\$204.00	\$240.97	\$277.96	\$315.00	\$351.95	\$360.00	\$360.00	\$360.00
\$700	\$ 60.33	\$98.50	\$136.65	\$174.83	\$213.00	\$251.13	\$289.28	\$327.50	\$365.61	\$403.83	\$420.00	\$420.00
\$800	\$ 64.67	\$104.00	\$143.31	\$182.67	\$222.00	\$261.30	\$300.61	\$340.00	\$379.27	\$418.67	\$457.91	\$480.00
\$900	\$ 69.00	\$109.50	\$149.98	\$190.50	\$231.00	\$271.46	\$311.94	\$352.50	\$392.93	\$433.50	\$473.90	\$514.44
\$1,000	\$ 73.33	\$115.00	\$156.64	\$198.33	\$240.00	\$281.62	\$323.26	\$365.00	\$406.59	\$448.33	\$489.88	\$531.60

<u>Key</u>
Income tested loans only
60% cost cap would apply
Uncapped loans

<u>Assumptions</u>
Fee mechanism is the lesser of \$30 or 10%
Interest rate capped at 28%
\$1,000 loan cap & 12-month max. loan term
60% cost cap on all loans
One-time 2% origination fee permitted on loans \$500 and over
Interest calculated on a declining principal balance
*All estimations based on a 30-day month; Loans are not limited to \$100 increments