

_____ moved to amend as follows:

1 In line 7878, after "2020" insert ", and before October 1,
2 2021;

3 (c) Thirty-eight and seven-tenths cents, plus the gasoline
4 tax adjustment factor computed under division (E) of this
5 section, on and after October 1, 2021"

6 In line 7885, after "(E)" insert "(1) On or before the
7 thirtieth day of April of each year beginning in 2021, the tax
8 commissioner shall compute a gasoline tax adjustment factor.
9 Subject to division (E)(2) of this section, the gasoline tax
10 adjustment factor shall equal the amount obtained by multiplying
11 thirty-eight and seven-tenths cents by the cumulative percentage
12 increase in the consumer price index (all items, all urban
13 consumers) prepared by the bureau of labor statistics of the
14 United States department of labor from January 1, 2020, to the
15 last day of December of the preceding year and then rounding the
16 resulting product to the nearest one cent.

17 (2) The gasoline tax adjustment factor shall not be more
18 than four cents, and for any year shall not be less than that
19 for the immediately preceding year.

20 (3) The tax rate resulting from the computation of the
21 gasoline tax adjustment factor applies on and after the ensuing
22 first day of October through the thirtieth day of the ensuing
23 September.

24 (F) "

25 In line 7887, delete "(F)" and insert "(G)"

26 The motion was _____ agreed to.

27 SYNOPSIS

28 **MFT rate indexing**

29 **R.C. 5735.05**

30 Restores a provision of the Executive bill that indexes the
31 MFT rates for inflation with two modifications:

32 (1) Inflation indexing applies only to the gasoline MFT
33 rates, not the rates for other motor fuels (primarily diesel);

34 (2) The cumulative increase in the gasoline MFT rate due to
35 inflation is capped at 4¢ per gallon.

36 Retains the pending bill's 10.7¢ increase in the per-gallon
37 MFT rate for gasoline, phased in over two years, and the 20¢
38 increase in the per-gallon rate for other motor fuels, phased in
39 over three years.