

To Whom it May Concern,

We strongly oppose HB 152 and want to protect our rights and property. We oppose HB 152 because:

1. **Allows Oil & Gas Companies to force pool mineral owners after a low 65% threshold has been met**
2. **Reduces bonuses to 50% of "market value" for forced pooled mineral owners**
3. **Reduces royalty to a fixed 12.5% for forced pooled mineral owners**
4. **Allows Oil & Gas companies to modify previously negotiated addendum lease terms in their favor**
5. **Initially would have forced mineral owners to accept a "net" lease - mineral owners should be able to negotiate for a gross proceeds lease with a valuation point of where the gas is sold to the first non-affiliated third party**
6. **Initially would have raised the non-participation charge to 300% before a mineral would receive the first penny from production (has been amended to 200%, but that's still too high)**
7. **Allows Oil & Gas companies to declare most well/unit/lateral information as 'trade secrets' and thus 'confidential' for the life of the well, thus eliminating any kind of transparency**
8. **Disallows in-person forced pooling hearings, forcing them to be held virtually**
9. **Prohibits any person from undertaking operations under a unit order on the surface of a tract owned by an unleased mineral owner without the written consent of the un-leased mineral owner**

Sincerely,
Brad and Alisha Sheaffer