



**Ohio Senate Committee on Energy and Public Utilities
The Honorable Rob McColley, Chairman**

**Proponent Testimony on
Senate Resolution 176
Christina H. Polesovsky | API Ohio
September 14, 2021**

Chairman McColley, Vice Chair Schuring, Ranking Member Williams, and members of the Senate Energy & Public Utilities Committee - thank you for the opportunity to allow API Ohio to provide proponent testimony on Senate Resolution (SR) 176.

The American Petroleum Institute-Ohio (API Ohio) is a division of the American Petroleum Institute (API). API represents all segments of America's natural gas and oil industry, which supports more than 11.3 million total U.S. jobs and is backed by a growing grassroots movement of millions of Americans. Our more than 600 members produce, process, transport and distribute the majority of the nation's energy, and participate in API Energy Excellence, which is accelerating environmental and safety progress by fostering new technologies and transparent reporting. API was formed in 1919 as a standards-setting organization and has developed more than 700 standards to enhance operational and environmental safety, efficiency, and sustainability.

In recent weeks, Congress has been debating infrastructure spending polices and a historic \$3.5 trillion budget reconciliation package. On the table are punitive policies targeting the natural gas and oil industry that discourage U.S. energy development, including right here in Ohio, and will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decrease global emissions.

The U.S. natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to new analysis by PricewaterhouseCoopers (PwC)¹, in 2019 the industry in Ohio supported 375,000 total jobs (5.3 percent of Ohio's total employment), provided \$24.7 billion in labor income in Ohio (5.9 percent of the state's total), and contributed \$58.8 billion to Ohio's gross domestic product (8.5 percent of the state's total).

Furthermore, the natural gas and oil industry is the highest taxed industry in the world according to the Tax Foundations Multinational Tax Model. Over the last 10 years, the industry has contributed to well over a trillion dollars to federal, state, and local governments. For example, the most recent data from the IRS shows that the upstream natural gas and oil sector has an effective tax rate of 19.3 percent compared

¹ <https://www.api.org/-/media/Files/Policy/American-Energy/PwC/API-PWC-Economic-Impact-Report.pdf?la=en&hash=A7ABE1A05C4F9DEBBD2D2B6D0FFAF5F4B40A3EF4>

to an average of 10.6 percent for all other industries. That data also shows that upstream companies paid close to 90 percent of net income to state governments in taxes and licenses².

Finally, by targeting America's natural gas and oil industry, our economy will become more heavily reliant on imports from countries like China and Russia with far less rigorous environmental regulations, rather than spurring innovation right here at home.

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing good paying jobs, tax-revenue, and bolstering local economies.

We respectfully request your support in continuing efforts to increase jobs and investments in our communities by urging Congress to oppose these punitive proposals against an industry that is critical to our state's economic future.

Thank you again for the opportunity to testify on SR 176 and at this time I would be happy to answer any questions from the panel.

² <https://taxfoundation.org/biden-fossil-fuel-tax/#Industry>

August 23, 2021

Via Email

The Honorable Troy Balderson
U.S. House of Representatives
2429 Rayburn House Office Building
Washington, DC 20515

Dear Representative Balderson:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

As economic activity, travel patterns and consumption continue to grow during the post-pandemic recovery, the [U.S. Energy Information Administration](#) expects global oil and liquid fuels consumption to surpass 2019 levels in 2022. The PwC report reinforces the natural gas and oil industry's critical role in the nation's economic revitalization and opportunities for job creation.

In [Ohio](#), the PwC study found that in 2019 the industry directly and indirectly:

- **Supported 375,000 total jobs or 5.3 percent of Ohio's total employment**
- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 12th Congressional District, the industry directly and indirectly:

- **Supported 25,790 total jobs or 5% of the district**
- **Provided over \$1.7 billion in labor income to the congressional district, 5.7% of the district's total**
- **Contributed over \$3.8 billion to the GDP in the congressional district, 7.9% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

Changes to the U. S. tax code that prohibit the natural gas and oil industry from recovering costs for job creation and operational investments that other industries enjoy are punitive and short-sighted. These common tax mechanisms enable companies to make the investments that create jobs, support our communities, and deliver the affordable, abundant energy our nation needs to grow.

We appreciate your consideration of the negative impacts that increased costs and taxes on the larger business community, as well as targeted tax increases on the natural gas and oil industry, would have on the country and our great state. We look forward to working with you on these extremely important issues, in support of our efforts to increase jobs and investments in our communities.

Respectfully,

American Petroleum Institute-Ohio
Consumer Energy Alliance
JobsOhio
Ohio Business Roundtable
Ohio Chamber of Commerce
Ohio Chemistry Technology Council
Ohio Gas Association
Ohio Manufacturers' Association
Ohio Oil and Gas Association
Ohio Petroleum Marketers & Convenience Store Association
Toledo Regional Chamber of Commerce
Youngstown/Warren Regional Chamber

August 23, 2021

Via Email

The Honorable Joyce Beatty
U.S. House of Representatives
2303 Rayburn House Office Building
Washington, DC 20515

Dear Representative Beatty:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

As economic activity, travel patterns and consumption continue to grow during the post-pandemic recovery, the [U.S. Energy Information Administration](#) expects global oil and liquid fuels consumption to surpass 2019 levels in 2022. The PwC report reinforces the natural gas and oil industry's critical role in the nation's economic revitalization and opportunities for job creation.

In [Ohio](#), the PwC study found that in 2019 the industry directly and indirectly:

- **Supported 375,000 total jobs or 5.3 percent of Ohio's total employment**
- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 3rd Congressional District, the industry directly and indirectly:

- **Supported 21,670 total jobs or 4.2% of the district**
- **Provided over \$1.6 billion in labor income to the congressional district, 4.9% of the district's total**
- **Contributed \$3.2 billion to the GDP in the congressional district, 5.8% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

Changes to the U. S. tax code that prohibit the natural gas and oil industry from recovering costs for job creation and operational investments that other industries enjoy are punitive and short-sighted. These common tax mechanisms enable companies to make the investments that create jobs, support our communities, and deliver the affordable, abundant energy our nation needs to grow.

We appreciate your consideration of the negative impacts that increased costs and taxes on the larger business community, as well as targeted tax increases on the natural gas and oil industry, would have on the country and our great state. We look forward to working with you on these extremely important issues, in support of our efforts to increase jobs and investments in our communities.

Respectfully,

American Petroleum Institute-Ohio
Consumer Energy Alliance
JobsOhio
Ohio Business Roundtable
Ohio Chamber of Commerce
Ohio Chemistry Technology Council
Ohio Gas Association
Ohio Manufacturers' Association
Ohio Oil and Gas Association
Ohio Petroleum Marketers & Convenience Store Association
Toledo Regional Chamber of Commerce
Youngstown/Warren Regional Chamber

August 23, 2021

Via Email

The Honorable Steve Chabot
U.S. House of Representatives
2408 Rayburn House Office Building
Washington, DC 20515

Dear Representative Chabot:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

As economic activity, travel patterns and consumption continue to grow during the post-pandemic recovery, the [U.S. Energy Information Administration](#) expects global oil and liquid fuels consumption to surpass 2019 levels in 2022. The PwC report reinforces the natural gas and oil industry's critical role in the nation's economic revitalization and opportunities for job creation.

In [Ohio](#), the PwC study found that in 2019 the industry directly and indirectly:

- **Supported 375,000 total jobs or 5.3 percent of Ohio's total employment**
- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 1st Congressional District, the industry directly and indirectly:

- **Supported 22,870 total jobs or 4.3 percent of the district**
- **Provided \$1.8 billion in labor income to the congressional district, 4.9 percent of the district's total**
- **Contributed \$3.4 billion to the GDP in the congressional district, 5.5 percent of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

Changes to the U. S. tax code that prohibit the natural gas and oil industry from recovering costs for job creation and operational investments that other industries enjoy are punitive and short-sighted. These common tax mechanisms enable companies to make the investments that create jobs, support our communities, and deliver the affordable, abundant energy our nation needs to grow.

We appreciate your consideration of the negative impacts that increased costs and taxes on the larger business community, as well as targeted tax increases on the natural gas and oil industry, would have on the country and our great state. We look forward to working with you on these extremely important issues, in support of our efforts to increase jobs and investments in our communities.

Respectfully,

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Ohio Petroleum Marketers & Convenience Store Association
Toledo Regional Chamber of Commerce
Youngstown/Warren Regional Chamber

August 23, 2021

Via Email

The Honorable Warren Davidson
U.S. House of Representatives
2113 Rayburn House Office Building
Washington, DC 20515

Dear Representative Davidson:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

As economic activity, travel patterns and consumption continue to grow during the post-pandemic recovery, the [U.S. Energy Information Administration](#) expects global oil and liquid fuels consumption to surpass 2019 levels in 2022. The PwC report reinforces the natural gas and oil industry's critical role in the nation's economic revitalization and opportunities for job creation.

In [Ohio](#), the PwC study found that in 2019 the industry directly and indirectly:

- **Supported 375,000 total jobs or 5.3 percent of Ohio's total employment**
- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 8th Congressional District, the industry directly and indirectly:

- **Supported 20,960 total jobs or 5.1% of the district**
- **Provided \$1.2 billion in labor income to the congressional district, 5.3% of the district's total**
- **Contributed \$2.5 billion to the GDP in the congressional district, 6.4% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

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August 23, 2021

Via Email

The Honorable Bob Gibbs
U.S. House of Representatives
2217 Rayburn House Office Building
Washington, DC 20515

Dear Representative Gibbs:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

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- **Supported 375,000 total jobs or 5.3 percent of Ohio's total employment**
- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 7th Congressional District, the industry directly and indirectly:

- **Supported 29,530 total jobs or 6.8% of the district**
- **Provided \$1.7 billion in labor income to the congressional district, 7.8% of the district's total**
- **Contributed \$5.4 billion to the GDP in the congressional district, 14.7% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

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Youngstown/Warren Regional Chamber

August 23, 2021

Via Email

The Honorable Anthony Gonzalez
U.S. House of Representatives
2458 Rayburn House Office Building
Washington, DC 20515

Dear Representative Gonzalez:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

As economic activity, travel patterns and consumption continue to grow during the post-pandemic recovery, the [U.S. Energy Information Administration](#) expects global oil and liquid fuels consumption to surpass 2019 levels in 2022. The PwC report reinforces the natural gas and oil industry's critical role in the nation's economic revitalization and opportunities for job creation.

In [Ohio](#), the PwC study found that in 2019 the industry directly and indirectly:

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- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 16th Congressional District, the industry directly and indirectly:

- **Supported 24,710 total jobs or 6.1% of the district**
- **Provided over \$1.6 billion in labor income to the congressional district, 7.1% of the district's total**
- **Contributed over \$3.8 billion to the GDP in the congressional district, 10.4% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

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Toledo Regional Chamber of Commerce
Youngstown/Warren Regional Chamber

August 23, 2021

Via Email

The Honorable Bill Johnson
U.S. House of Representatives
2336 Rayburn House Office Building
Washington, DC 20515

Dear Representative Johnson:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

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- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 6th Congressional District, the industry directly and indirectly:

- **Supported 26,610 total jobs or 7.7% of the district**
- **Provided over \$1.4 billion in labor income to the congressional district, 8.8% of the district's total**
- **Contributed over \$6.3 billion to the GDP in the congressional district, 20.8% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

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August 23, 2021

Via Email

The Honorable Jim Jordan
U.S. House of Representatives
2056 Rayburn House Office Building
Washington, DC 20515

Dear Representative Jordan:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

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- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 4th Congressional District, the industry directly and indirectly:

- **Supported 23,970 total jobs or 5.6% of the district**
- **Provided \$1.5 billion in labor income to the congressional district, 6.1% of the district's total**
- **Contributed over \$3.3 billion to the GDP in the congressional district, 8.6% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

Changes to the U. S. tax code that prohibit the natural gas and oil industry from recovering costs for job creation and operational investments that other industries enjoy are punitive and short-sighted. These common tax mechanisms enable companies to make the investments that create jobs, support our communities, and deliver the affordable, abundant energy our nation needs to grow.

We appreciate your consideration of the negative impacts that increased costs and taxes on the larger business community, as well as targeted tax increases on the natural gas and oil industry, would have on the country and our great state. We look forward to working with you on these extremely important issues, in support of our efforts to increase jobs and investments in our communities.

Respectfully,

American Petroleum Institute-Ohio
Consumer Energy Alliance
JobsOhio
Ohio Business Roundtable
Ohio Chamber of Commerce
Ohio Chemistry Technology Council
Ohio Gas Association
Ohio Manufacturers' Association
Ohio Oil and Gas Association
Ohio Petroleum Marketers & Convenience Store Association
Toledo Regional Chamber of Commerce
Youngstown/Warren Regional Chamber

August 23, 2021

Via Email

The Honorable David Joyce
U.S. House of Representatives
2065 Rayburn House Office Building
Washington, DC 20515

Dear Representative Joyce:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

As economic activity, travel patterns and consumption continue to grow during the post-pandemic recovery, the [U.S. Energy Information Administration](#) expects global oil and liquid fuels consumption to surpass 2019 levels in 2022. The PwC report reinforces the natural gas and oil industry's critical role in the nation's economic revitalization and opportunities for job creation.

In [Ohio](#), the PwC study found that in 2019 the industry directly and indirectly:

- **Supported 375,000 total jobs or 5.3 percent of Ohio's total employment**
- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 14th Congressional District, the industry directly and indirectly:

- **Supported 24,710 total jobs or 4.9% of the district**
- **Provided \$1.6 billion in labor income to the congressional district, 5.5% of the district's total**
- **Contributed over \$3.5 billion to the GDP in the congressional district, 7.4% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

Changes to the U. S. tax code that prohibit the natural gas and oil industry from recovering costs for job creation and operational investments that other industries enjoy are punitive and short-sighted. These common tax mechanisms enable companies to make the investments that create jobs, support our communities, and deliver the affordable, abundant energy our nation needs to grow.

We appreciate your consideration of the negative impacts that increased costs and taxes on the larger business community, as well as targeted tax increases on the natural gas and oil industry, would have on the country and our great state. We look forward to working with you on these extremely important issues, in support of our efforts to increase jobs and investments in our communities.

Respectfully,

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Toledo Regional Chamber of Commerce
Youngstown/Warren Regional Chamber

August 23, 2021

Via Email

The Honorable Marcy Kaptur
U.S. House of Representatives
2186 Rayburn House Office Building
Washington, DC 20515

Dear Representative Kaptur:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

As economic activity, travel patterns and consumption continue to grow during the post-pandemic recovery, the [U.S. Energy Information Administration](#) expects global oil and liquid fuels consumption to surpass 2019 levels in 2022. The PwC report reinforces the natural gas and oil industry's critical role in the nation's economic revitalization and opportunities for job creation.

In [Ohio](#), the PwC study found that in 2019 the industry directly and indirectly:

- **Supported 375,000 total jobs or 5.3 percent of Ohio's total employment**
- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 9th Congressional District the industry directly and indirectly:

- **Supported 20,700 total jobs or 6.4% of the district**
- **Provided over \$1.5 billion in labor income to the congressional district, 7.4% of the district's total**
- **Contributed \$5.2 billion to the GDP in the congressional district, 14.8% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

Changes to the U. S. tax code that prohibit the natural gas and oil industry from recovering costs for job creation and operational investments that other industries enjoy are punitive and short-sighted. These common tax mechanisms enable companies to make the investments that create jobs, support our communities, and deliver the affordable, abundant energy our nation needs to grow.

We appreciate your consideration of the negative impacts that increased costs and taxes on the larger business community, as well as targeted tax increases on the natural gas and oil industry, would have on the country and our great state. We look forward to working with you on these extremely important issues, in support of our efforts to increase jobs and investments in our communities.

Respectfully,

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Ohio Manufacturers' Association
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Toledo Regional Chamber of Commerce
Youngstown/Warren Regional Chamber

August 23, 2021

Via Email

The Honorable Bob Latta
U.S. House of Representatives
2467 Rayburn House Office Building
Washington, DC 20515

Dear Representative Latta:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

As economic activity, travel patterns and consumption continue to grow during the post-pandemic recovery, the [U.S. Energy Information Administration](#) expects global oil and liquid fuels consumption to surpass 2019 levels in 2022. The PwC report reinforces the natural gas and oil industry's critical role in the nation's economic revitalization and opportunities for job creation.

In [Ohio](#), the PwC study found that in 2019 the industry directly and indirectly:

- **Supported 375,000 total jobs or 5.3 percent of Ohio's total employment**
- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 5th Congressional District, the industry directly and indirectly:

- **Supported 27,560 total jobs or 6% of the district**
- **Provided \$1.8 billion in labor income to the congressional district, 7.3% of the district's total**
- **Contributed over \$3.7 billion to the GDP in the congressional district, 9.5% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

Changes to the U. S. tax code that prohibit the natural gas and oil industry from recovering costs for job creation and operational investments that other industries enjoy are punitive and short-sighted. These common tax mechanisms enable companies to make the investments that create jobs, support our communities, and deliver the affordable, abundant energy our nation needs to grow.

We appreciate your consideration of the negative impacts that increased costs and taxes on the larger business community, as well as targeted tax increases on the natural gas and oil industry, would have on the country and our great state. We look forward to working with you on these extremely important issues, in support of our efforts to increase jobs and investments in our communities.

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Toledo Regional Chamber of Commerce
Youngstown/Warren Regional Chamber

August 23, 2021

Via Email

The Honorable Tim Ryan
U.S. House of Representatives
1126 Longworth House Office Building
Washington, DC 20515

Dear Representative Ryan:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

As economic activity, travel patterns and consumption continue to grow during the post-pandemic recovery, the [U.S. Energy Information Administration](#) expects global oil and liquid fuels consumption to surpass 2019 levels in 2022. The PwC report reinforces the natural gas and oil industry's critical role in the nation's economic revitalization and opportunities for job creation.

In [Ohio](#), the PwC study found that in 2019 the industry directly and indirectly:

- **Supported 375,000 total jobs or 5.3 percent of Ohio's total employment**
- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 13th Congressional District, the industry directly and indirectly:

- **Supported 17,610 total jobs or 5.1% of the district**
- **Provided over \$1 billion in labor income to the congressional district, 5.7% of the district's total**
- **Contributed over \$2.3 billion to the GDP in the congressional district, 8.1% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

Changes to the U. S. tax code that prohibit the natural gas and oil industry from recovering costs for job creation and operational investments that other industries enjoy are punitive and short-sighted. These common tax mechanisms enable companies to make the investments that create jobs, support our communities, and deliver the affordable, abundant energy our nation needs to grow.

We appreciate your consideration of the negative impacts that increased costs and taxes on the larger business community, as well as targeted tax increases on the natural gas and oil industry, would have on the country and our great state. We look forward to working with you on these extremely important issues, in support of our efforts to increase jobs and investments in our communities.

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Toledo Regional Chamber of Commerce
Youngstown/Warren Regional Chamber

August 23, 2021

Via Email

The Honorable Michael Turner
U.S. House of Representatives
2082 Rayburn House Office Building
Washington, DC 20515

Dear Representative Turner:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

As economic activity, travel patterns and consumption continue to grow during the post-pandemic recovery, the [U.S. Energy Information Administration](#) expects global oil and liquid fuels consumption to surpass 2019 levels in 2022. The PwC report reinforces the natural gas and oil industry's critical role in the nation's economic revitalization and opportunities for job creation.

In [Ohio](#), the PwC study found that in 2019 the industry directly and indirectly:

- **Supported 375,000 total jobs or 5.3 percent of Ohio's total employment**
- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 10th Congressional District, the industry directly and indirectly:

- **Supported 17,380 total jobs or 4.2% of the district**
- **Provided \$1.1 billion in labor income to the congressional district, 4.3% of the district's total**
- **Contributed \$2.3 billion to the GDP in the congressional district, 5.6% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

Changes to the U. S. tax code that prohibit the natural gas and oil industry from recovering costs for job creation and operational investments that other industries enjoy are punitive and short-sighted. These common tax mechanisms enable companies to make the investments that create jobs, support our communities, and deliver the affordable, abundant energy our nation needs to grow.

We appreciate your consideration of the negative impacts that increased costs and taxes on the larger business community, as well as targeted tax increases on the natural gas and oil industry, would have on the country and our great state. We look forward to working with you on these extremely important issues, in support of our efforts to increase jobs and investments in our communities.

Respectfully,

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Toledo Regional Chamber of Commerce
Youngstown/Warren Regional Chamber

August 23, 2021

Via Email

The Honorable Brad Wenstrup
U.S. House of Representatives
2419 Rayburn House Office Building
Washington, DC 20515

Dear Representative Wenstrup:

Thank you for your leadership in promoting investment and job growth in the United States. As you know, the natural gas and oil industry contributes significantly to investments and job growth in our communities throughout the country and in Ohio. According to [new analysis](#) by PricewaterhouseCoopers (PwC), the natural gas and oil industry is a [driver of every sector of the U.S. economy](#) and supported 11.3 million total American jobs in 2019 across all 50 states. The industry's total impact on U.S. GDP was nearly \$1.7 trillion, accounting for nearly 8 percent of the national total in 2019.

As economic activity, travel patterns and consumption continue to grow during the post-pandemic recovery, the [U.S. Energy Information Administration](#) expects global oil and liquid fuels consumption to surpass 2019 levels in 2022. The PwC report reinforces the natural gas and oil industry's critical role in the nation's economic revitalization and opportunities for job creation.

In [Ohio](#), the PwC study found that in 2019 the industry directly and indirectly:

- **Supported 375,000 total jobs or 5.3 percent of Ohio's total employment**
- **Generated an additional 3.8 jobs elsewhere in Ohio's economy for each direct job in the state's natural gas and oil industry**
- **Provided \$24.7 billion in labor income to Ohio, 5.9 percent to the state's total**
- **Contributed \$58.8 billion to Ohio's gross domestic product, 8.5 percent to the state's total**

Additionally, in Ohio's 2nd Congressional District, the industry directly and indirectly:

- **Supported 20,920 total jobs or 4.7% of the district**
- **Provided \$1.6 billion in labor income to the congressional district, 5.5% of the district's total**
- **Contributed over \$3 billion to the GDP in the congressional district, 6.2% of the congressional district's total**

It's clear the natural gas and oil industry represents a significant part of Ohio's economic and fiscal future—providing jobs, tax-revenue and bolstering local economies. America's economic recovery and growth, however, depends on federal and state policy proposals that incentivize resource development, modernize energy infrastructure, and streamline burdensome regulations. The nation's hard-fought energy security and GDP growth are at stake, even as the natural gas and oil industry continues to drive the nation's post-pandemic recovery.

As the White House and Congress contemplate historic spending and infrastructure policies – as well as revenue streams to pay for them – we ask that you oppose policies that will increase costs and taxes on the larger business community and fight any attempt to target the natural gas and oil industry by disproportionately increasing the tax burden on the companies that are leading our post-pandemic recovery. Shifting current federal tax policy, such as the proposed changes to policy on intangible drilling costs, will result in the loss of high-paying jobs, raise energy expenses for American consumers, and limit investments in innovative technology that decreases global emissions.

Changes to the U. S. tax code that prohibit the natural gas and oil industry from recovering costs for job creation and operational investments that other industries enjoy are punitive and short-sighted. These common tax mechanisms enable companies to make the investments that create jobs, support our communities, and deliver the affordable, abundant energy our nation needs to grow.

We appreciate your consideration of the negative impacts that increased costs and taxes on the larger business community, as well as targeted tax increases on the natural gas and oil industry, would have on the country and our great state. We look forward to working with you on these extremely important issues, in support of our efforts to increase jobs and investments in our communities.

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