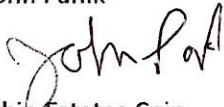


To whom it my concern,

I am writing this letter in reference to the sales tax exemption on bullion that is part of the HB110 bill. Our industry has been negatively affected greatly by the reinstatement of sales tax on bullion in October of 2019. We are a small business that supports 9 employees and lost a large amount of business as our customers started to purchase bullion from other states that do not charge sales tax. We hope that you will not charge or delete the issue of removing the sales tax on bullion. By removing the sales tax from bullion we will surely see a dramatic increase in our bullion sales that will help our small business to compete with large national companies so we can continue to grow our business and hopefully add more employees to our small business. Once the sales tax is removed we will also be able to sell more bullion locally and not have to ship it to other vendors out of state. This will reflect in our CAT tax that we increase with the in state sales. Thank you for you time with this matter.

John Panik

A handwritten signature in black ink that reads "John Panik". The signature is written in a cursive style with a large, stylized "J" and "P".

Ohio Estates Coin
2311 Broopark Road
Parma, OH 44134