

March 12, 2021

Chairman Brenner, Vice-Chair Blessing, Ranking Member Fedor, and Members of the Senate Primary and Secondary Education Committee,

Re: Senate Bill 1 (SB1)

My name is David Eubank. I currently live in Plain City, Ohio and I am an Information Technology Finance Executive with over 30 years of work experience. There is no question that I owe my successful career, and stable life, to a solid foundation in the fundamentals of finance.

I am submitting my testimony as an Interested Party to the Senate Bill 1 (SB1). I am in full support for the bill for the following reasons.

As parents and teachers, we have a responsibility to teach our children basic life skills. As a young child they are taught about the simple dangers in life – such as strangers, fire, running into the street. As they mature, we continue to teach them additional life skills such as how to read, how to study, how to get along with others, how to cook. As young adults, we teach them how to drive, how to have safe relationships, and eventually, how to live on their own. Unfortunately, there are many young adults that have grown up who are beginning to start the lives without their parents or teacher's guidance and have no idea about finance. When I say finance, I am not referring to stocks, bonds, real estate, etc. I am talking about the basics of how money works – the difference between gross and net pay, paying bills, how to write a check, how to budget and save, etc. For some reason, the fundamentals of money become lost when it comes to educating our children. I believe most people are not comfortable talking about money. I can understand why my parents did not offer their children any advice. My parents were extremely poor, living paycheck to paycheck, trying to make ends meet week after week. They both passed with no retirement and no savings.

Supporting a bill that encourages financial literacy for our children is only the start. It will provide them with tools and guidance to realize how money plays an important part in their lives. Let's teach our children good money habits. We can teach them to be optimistic about money and instill a level of confidence that will serve as a solid foundation for our young adults. Once this foundation has been established, they will tend to keep them and use them throughout their lives.

Thank you again for the opportunity to be heard on this important bill. I ask you to consider my written testimony as you deliberate on this important bill.

Sincerely,

David Eubank

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