As Introduced

131st General Assembly Regular Session 2015-2016

S. B. No. 22

Senator Tavares Cosponsors: Senators Brown, Cafaro, Gentile, Sawyer, Schiavoni, Skindell, Thomas, Williams, Yuko

A BILL

| То | amend section 131.51 of the Revised Code to | 1 |
|----|--|---|
| | increase monthly allocations to the Local | 2 |
| | Government Fund from 1.66% to 3.68% of the total | 3 |
| | tax revenue credited to the GRF each month. | 4 |

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

| Section 1. That section 131.51 of the Revised Code be | 5 |
|--|----|
| amended to read as follows: | 6 |
| Sec. 131.51. (A) On or before July 5, 2013, the tax | 7 |
| commissioner shall compute the following amounts and certify | 8 |
| those amounts to the director of budget and management: | 9 |
| (1) A percentage calculated by multiplying one hundred by | 10 |
| the quotient obtained by dividing the total amount credited to | 11 |
| the local government fund in fiscal year 2013 by the total | 12 |
| amount of tax revenue credited to the general revenue fund in | 13 |
| fiscal year 2013. The percentage shall be rounded to the nearest | 14 |
| one-hundredth of one per cent. | 15 |
| (2) A percentage calculated by multiplying one hundred by | 16 |
| the quotient obtained by dividing the total amount credited to | 17 |

S. B. No. 22
As Introduced

| the public library fund in fiscal year 2013 by the total amount | 18 |
|---|----|
| of tax revenue credited to the general revenue fund in fiscal | 19 |
| year 2013. The percentage shall be rounded to the nearest one- | 20 |
| hundredth of one per cent. | 21 |

- (B) On or before the seventh day of each month, the 22 director of budget and management shall credit to the local 23 government fund an amount equal to the product obtained by 24 multiplying the percentage calculated under division (A) (1) of 25 this section by three and sixty-eight one-hundredths per cent of 26 27 the total tax revenue credited to the general revenue fund 28 during the preceding month. In determining the total tax revenue credited to the general revenue fund during the preceding month, 29 the director shall include amounts transferred from the fund 30 during the preceding month under this division and division (C) 31 of this section. Money shall be distributed from the local 32 government fund as required under section 5747.50 of the Revised 33 Code during the same month in which it is credited to the fund. 34
- (C) On or before the seventh day of each month, the 3.5 director of budget and management shall credit to the public 36 library fund an amount equal to the product obtained by 37 multiplying the percentage calculated under division (A)(2) of 38 this section by the total tax revenue credited to the general 39 revenue fund during the preceding month. In determining the 40 total tax revenue credited to the general revenue fund during 41 the preceding month, the director shall include amounts 42 transferred from the fund during the preceding month under this 43 division and division (B) of this section. Money shall be 44 distributed from the public library fund as required under 45 section 5747.47 of the Revised Code during the same month in 46 which it is credited to the fund. 47

| S. B. No. 22 As Introduced | | |
|--|----|--|
| | | |
| (D) The director of budget and management shall develop a | 48 | |
| schedule identifying the specific tax revenue sources to be used | 49 | |
| to make the monthly transfers required under divisions (B) and | 50 | |
| (C) of this section. The director may, from time to time, revise | 51 | |
| the schedule as the director considers necessary. | | |
| Section 2. That existing section 131.51 of the Revised | 53 | |
| Code is hereby repealed. | | |
| Section 3. The amendment by this act of section 131.51 of | 55 | |

56

57

the Revised Code takes effect on the first day of the first

month that begins on or after the effective date of this act.