As Referred by Rules and Reference Committee

132nd General Assembly

Regular Session 2017-2018

H. B. No. 538

Representatives Cera, Rogers

Cosponsors: Representatives Boggs, Howse, Holmes, Brown, Celebrezze, Ingram, O'Brien, Sheehy, Smith, K., Lepore-Hagan, Antonio, Sykes, Strahorn, Kelly

A BILL

To amend section 131.51 of the Revised Code to

increase the proportion of state tax revenue

allocated to the Local Government Fund from

1.66% to 3.53% beginning July 1, 2019.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

| Section 1. That section 131.51 of the Revised Code be | 5 |
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| amended to read as follows: | 6 |
| Sec. 131.51. (A) On or before the seventh day of each | 7 |
| month, the director of budget and management shall credit to the | 8 |
| local government fund one <u>three</u> and <u>sixty-six-fifty-three</u> one- | 9 |
| nundredths per cent of the total tax revenue credited to the | 10 |
| general revenue fund during the preceding month. In determining | 11 |
| the total tax revenue credited to the general revenue fund | 12 |
| during the preceding month, the director shall include amounts | 13 |
| transferred from the fund during the preceding month under this | 14 |
| division and division (B) of this section. Money shall be | 15 |
| distributed from the local government fund as required under | 16 |
| sections 5747.50 and 5747.503 of the Revised Code during the | 17 |

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| same month in which it is credited to the fund. | 18 |
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| (B) On or before the seventh day of each month, the | 19 |
| director of budget and management shall credit to the public | 20 |
| library fund one and sixty-six one-hundredths per cent of the | 21 |
| total tax revenue credited to the general revenue fund during | 22 |
| the preceding month. In determining the total tax revenue | 23 |
| credited to the general revenue fund during the preceding month, | 24 |
| the director shall include amounts transferred from the fund | 25 |
| during the preceding month under this division and division (A) | 26 |
| of this section. Money shall be distributed from the public | 27 |
| library fund as required under section 5747.47 of the Revised | 28 |
| Code during the same month in which it is credited to the fund. | 29 |
| (C) The director of budget and management shall develop a | 30 |
| schedule identifying the specific tax revenue sources to be used | 31 |
| to make the monthly transfers required under divisions (A) and | 32 |
| (B) of this section. The director may, from time to time, revise | 33 |
| the schedule as the director considers necessary. | 34 |
| Section 2. That existing section 131.51 of the Revised | 35 |
| Code is hereby repealed. | 36 |
| Section 3. The amendment by this act of section 131.51 of | 37 |
| the Revised Code applies on and after July 1, 2019. | 38 |