As Introduced

132nd General Assembly

Regular Session 2017-2018

S. B. No. 17

Senator Tavares

Cosponsors: Senators Thomas, Yuko, Schiavoni, Skindell

A BILL

То	amend section 131.51 of the Revised Code to	1
	increase monthly allocations to the Local	2
	Government Fund from 1.66% to 3.68% of the total	3
	tax revenue credited to the General Revenue Fund	4
	each month.	_

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 131.51 of the Revised Code be	6
amended to read as follows:	7
Sec. 131.51. (A) On or before July 5, 2013, the tax	8
commissioner shall compute the following amounts and certify	9
those amounts to the director of budget and management:	10
(1) A percentage calculated by multiplying one hundred by	11
the quotient obtained by dividing the total amount credited to	12
the local government fund in fiscal year 2013 by the total	13
amount of tax revenue credited to the general revenue fund in	14
fiscal year 2013. The percentage shall be rounded to the nearest	15
one-hundredth of one per cent.	16
(2) A percentage calculated by multiplying one hundred by	17
the quotient obtained by dividing the total amount credited to	18

S. B. No. 17 Page 2
As Introduced

the public library fund in fiscal year 2013 by the total amount

of tax revenue credited to the general revenue fund in fiscal

year 2013. The percentage shall be rounded to the nearest one
hundredth of one per cent.

22

- (B) On or before the seventh day of each month, the 23 director of budget and management shall credit to the local 24 government fund an amount equal to the product obtained by 25 multiplying the percentage calculated under division (A) (1) of 26 this section by three and sixty-eight one-hundredths per cent of 27 the total tax revenue credited to the general revenue fund 28 29 during the preceding month. In determining the total tax revenue credited to the general revenue fund during the preceding month, 30 the director shall include amounts transferred from the fund 31 during the preceding month under this division and division (C) 32 of this section. Money shall be distributed from the local 33 government fund as required under section 5747.50 of the Revised 34 Code during the same month in which it is credited to the fund. 35
- (C) On or before the seventh day of each month, the 36 director of budget and management shall credit to the public 37 library fund an amount equal to the product obtained by 38 multiplying the percentage calculated under division (A)(2) of 39 this section by the total tax revenue credited to the general 40 revenue fund during the preceding month. In determining the 41 total tax revenue credited to the general revenue fund during 42 the preceding month, the director shall include amounts 43 transferred from the fund during the preceding month under this 44 division and division (B) of this section. Money shall be 45 distributed from the public library fund as required under 46 section 5747.47 of the Revised Code during the same month in 47 which it is credited to the fund. 48

S. B. No. 17	Page 3
As Introduced	_

(D) The director of budget and management shall develop a	49	
schedule identifying the specific tax revenue sources to be used	50	
to make the monthly transfers required under divisions (B) and	51	
(C) of this section. The director may, from time to time, revise	52	
the schedule as the director considers necessary.		
Section 2. That existing section 131.51 of the Revised	54	
Code is hereby repealed.		
Section 3. The amendment by this act of section 131.51 of	56	
the Revised Code takes effect on the first day of the first	57	
month that begins on or after the effective date of this act.	58	