



THE VOICE OF OHIO'S HIGH-TECH CHEMISTRY COMMUNITY...
MAKING A BETTER WORLD FOR ALL OHIOANS.

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December 12, 2018

Ohio Chemistry Technology Council Testimony in Support of S.C.R 21 Bryan Bennett, OCTC Director of Government Affairs

Chairman Landis, Vice Chair Hagan, Ranking Minority Member O'Brien and members of the House Energy and Natural Resources Committee. My name is Bryan Bennett, and I am the Director of Government Affairs for the Ohio Chemistry Technology Council. Thank you for the opportunity to testify in support of Senate Concurrent Resolution 21.

Ohio's chemical industry is the second largest manufacturing industry in the state, and we are the 6th largest chemical manufacturing state, employing over 44,000 people with an average wage of over \$80,000. Ohio's chemical industry provides \$1.3 billion in federal, state and local taxes annually.

West Virginia, Kentucky and Pennsylvania have introduced similar resolutions in support of the development of an Appalachian storage Hub.

Along, with our partners in - Pennsylvania, West Virginia & Kentucky - Ohio has the ability to leverage the vast amounts of natural gas and its byproducts in the Marcellus and Utica shale to promote the region's economy. Two particular byproducts of importance to Ohio's chemical industry are ethane and propane, as they are used in many of the products that the industry produces and consumers use on a daily basis.

The American Chemistry Council estimates that the region could see upwards of \$35 billion in new capital investment, creating almost 69,000 direct and indirect jobs and provide \$2.9 billion in federal, state and local tax revenue.

Many of the Gulf Coast States have been able to attract further chemical investments due to the construction of the Henry Natural Gas



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Storage Hub in Louisiana. Ohio and the Appalachian region have the ability to attract further investment by constructing a natural gas storage hub and pipeline distribution network, while at the same time creating jobs and increased tax revenue.

Attached to my testimony I have included a report from the Department of Energy that was released last week. The report brings to light the many benefits a storage hub near the Marcellus and Utica shale formations could provide. Such as supply diversity in the case of severe weather and providing manufacturers with flexibility and redundancy from who they purchase their feedstock.

Because of the economic benefits that the proposed storage hub could bring to Ohio and the region, OCTC and our members ask that you support the resolution and request that Congress pass legislation to provide the monetary resources to develop an Appalachian storage hub.

Thank you for allowing me to testify today and I would be happy to answer any questions you may have.