

State Representative Brian D. Hill H.B. 480 Sponsor Testimony November 13th, 2018

Chairman Hackett, Vice-Chair Hoagland, Ranking Member O'Brien, and members of the Senate Agriculture Committee, thank you for allowing me to offer sponsor testimony on House Bill 480. House Bill 480 will recognize a common practice for auctioneers, called multi-parcel auctions, in the Ohio Revised Code. Multi-parcel auctions are beneficial to both the buyer and the seller, and allows parcels to be grouped in a variety of combinations for sale.

For a multi-parcel auction, auctioneers can offer a variety of assets either by the individual parcel, different groupings of parcels, or as a whole. The auctioneer then sells the asset in the way that will generate the highest dollar amount for their client, while giving the buyers different options to fit their needs. The majority of these type of auctions are conducted absolute, without reserve, and do not conform to current laws regarding auctions in the Ohio Revised Code.

Because multi-parcel auctions have become commonplace, there is a need to make sure that the practice is recognized in statute. House Bill 480 will not interrupt the flow of commerce in the auction industry, and will not build any barriers for those working in the industry. The bill simply makes legal what is already a common and very successful practice for auctioneers. I have worked with both the Ohio Department of Agriculture and the Ohio Auctioneers Association on this bill, and both organizations are supportive of this proposal.

Thank you for allowing me to testify today, I am happy to answer any questions at this time.