

February 21, 2017

The Honorable Jay Hottinger Chairman, Insurance and Financial Institutions Committee Ohio State Senate Senate Building, 1 Capitol Square, First Floor Columbus, OH 43215

The Honorable Lou Terhar Ohio State Senate Senate Building, 1 Capitol Square, First Floor Columbus, OH 43215

Dear Chairman Hottinger and Senator Terhar:

We are proud of our more than 340 employees who serve Ohioans from 101 branches across the state. With a 100-year history of providing financing to middle America consumers, we are the largest state licensed installment lender in the state. We have five branches in your district in Heath, Newark, Dover, Coshocton and Uhrichsville.

As a member of the Ohio Financial Services Association (OFSA), we support Senator Terhar's legislation (S.B. 24) to create a new Consumer Installment Lending Act (CILA). This act would allow lenders like OneMain to continue assisting Ohioans financial needs.

The OFSA and OneMain have appreciated working with the Ohio Department of Financial Institutions as our regulator on this bill. Passage of this legislation would modernize our statute in a way that assists our ability to grow in the state and serve more consumers.

Senator Terhar, we appreciate your leadership on this important issue. Thank you for your consideration of our support and please let us know if you have any questions.

Sincerely,

Gerald Oslakovic Regional Vice President - Director of Operations for Ohio 2236 Centennial Road Sylvania Township, OH 43617