



Regency Finance Company

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February 15, 2017

Senator Jay Hottinger
Chairman, Senate Insurance and Financial Institutions Committee
1 Capitol Square, 1st Floor
Columbus, Ohio 43215

Chairman Hottinger:

My name is Michael D. Parr and I am the Regional Manager with Regency Finance Company. On behalf of Regency Finance Company, I urge passage of Ohio Senate Bill 24. Founded in 1927 by a group of entrepreneurs from Youngstown, Ohio, Regency Finance Company and its affiliates now serves thousands of consumers in small communities across four states. We have 18 offices in Ohio and have 40 employees.

Our company supports Senate Bill 24 and asks for its passage in the Ohio Senate because the legislation will provide much needed clarity to our customers and the lending community as a whole. It also will reflect the type of loans we make to our customers. Loans with longer terms and affordable payments to fit our customer's budgets.

Thank you for your consideration. We urge swift action on Ohio Senate Bill 24.

Respectfully,

Michael D. Parr
Regional Manager
Regency Finance Company