



November 6, 2018

The Honorable Jay Hottinger
Senate Building
1 Capitol Square, Ground Floor
Columbus, OH 43215

Dear Chairman Hottinger:

On behalf of KH Network Credit Union, I am writing to express my support for Senate Bill 292, which comprehensively modernizes the Ohio Credit Union Act. As the President, I am directly involved in serving our 7542 members in our local community.

KH Network Credit Union chooses the state charter because it allows us to provide a higher level of member service than the federal charter. As a state charter, we also contribute to our local and state economies by directly funding the credit union division of the Ohio Division of Financial Institutions, employing Ohio residents, and paying sales and real estate taxes, among other items. For these reasons, it's important for KH Network Credit Union to remain a state charter, which requires the state system to be routinely examined and improved.

The following provisions of Senate Bill 292 would be most beneficial to nearly 3 million Ohioans and credit unions board of directors and staff:

- Provides technical changes to modernize operations
- Empowers credit unions to focus more on member services
- Encourages flexibility and choice in delivering value to member-owners

These are just a few of the many benefits provided by Senate Bill 292, which will keep the state charter a competitive option for Ohio's credit unions.

On behalf of our staff, board of directors, and members, we appreciate your consideration and look forward to working with you on securing passage of this important piece of legislation.

Sincerely,

Bradley C. Mader
President
KH Network Credit Union

