

# Superior

CREDIT UNION

November 6, 2018

The Honorable Jay Hottinger  
Senate Building  
1 Capitol Square, Ground Floor  
Columbus, OH 43215

Dear Chairman Hottinger:

On behalf of Superior Credit Union, I am writing to express my support for Senate Bill 292, which comprehensively modernizes the Ohio Credit Union Act. Superior Credit Union is a state-chartered credit union that serves over 88,000 members throughout Ohio.

Prior to 2015, Superior Credit Union was a federal charter. In October 2015, Superior's members voted to switch from the federal to the state charter due to flexibility at the state level. Senate Bill 292 enhances the state charter, allowing the credit union to serve our members more efficiently. As a state charter, we contribute significantly to local economic development efforts, fund the credit union division of the Ohio Division of Financial Institutions, employ over 225 Ohio residents, and pay nearly a half million dollars in state sales and real estate taxes annually. For these reasons, it is important for Superior Credit Union to remain a state charter, which requires the state system to be routinely examined and improved.

The provisions of Senate Bill 292 would be beneficial to nearly 3 million credit union members throughout Ohio. These provisions include:

- Providing technical changes to modernize operations
- Empowering credit unions to focus more on member services
- Encouraging flexibility and choice in delivering value to our member-owners

These are just a few of the many benefits provided by Senate Bill 292, which will keep the state charter a competitive option for Ohio's credit unions.

On behalf of our staff, board of directors, and members, we appreciate your consideration and look forward to working with you on securing passage of this important piece of legislation.

Sincerely,



Phillip Buell  
President/CEO  
Superior Credit Union



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