



**Senate Ways and Means Committee
Written Testimony on House Bill 469
Marty McGann – Senior Vice President
Greater Cleveland Partnership**

November 14, 2018

Chairman Eklund, Vice Chair Terhar, Ranking Member Williams and members of the committee, my name is Marty McGann and I am the Senior Vice President of Advocacy for the Greater Cleveland Partnership (GCP). I want to offer our support of House Bill 469, which would create a nonrefundable tax credit to support transformational mixed-use development projects.

GCP is the largest chamber of commerce in the country with more than 10,000 small, mid-market and large member companies. Our mission is to mobilize private sector leadership, expertise and resources to create jobs and leverage investment to improve the economic vitality of Northeast Ohio. We do that in many ways, including through our work with Cleveland Development Advisors (CDA). CDA – an affiliate of GCP – is a well-known and respected real estate and business finance organization that invests in targeted, catalytic economic development projects to create jobs and improve neighborhoods throughout Greater Cleveland. We have been doing this work for more than 25 years.

Many of the transformational, public/private development projects underway in Northeast Ohio will include a mixed use of manufacturing, research and development, retail/commercial, office and residential space that will attract ongoing investment in the region. The creation of the transformational mixed-use development credit, while maintaining investment in existing state programs like the New Market and Historic Preservation Tax Credits, helps to strengthen the package of well-proven financing tools that drive economic growth and vitality across our communities Greater Cleveland in the State of Ohio.

For these reasons, we offer our support of HB 469. Thank you again for the opportunity to provide testimony and for your support of this legislation.