As Introduced

133rd General Assembly

Regular Session 2019-2020

H. B. No. 603

Representatives Ingram, Lightbody

Cosponsors: Representatives West, Galonski, Sweeney, Blair, Brown, Denson, Crawley, Smith, K., Boyd, Weinstein, Kelly, Sobecki, Crossman

A BILL

То	require the Chancellor of Higher Education to	1
	waive interest rates and suspend payments on	2
	state student loan programs for up to sixty	3
	days, to require the Chancellor to conduct a	4
	study to assist institutions of higher education	5
	and students during the COVID-19 outbreak, and	6
	to declare an emergency.	7

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. (A) In accordance with administrative guidance	8
issued by the United States Secretary of Education on March 20,	9
2020, the Chancellor of Higher Education shall waive interest	10
rates and suspend required payments on all state student loan	11
programs for at least sixty days, including both of the	12
following:	13
(1) OhioMeansJobs Workforce Development Revolving Loan	14
Program established under section 6301.14 of the Revised Code;	15
(2) The Nurse Education Assistance Loan Program	16
established under section 3333 28 of the Revised Code	17

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(B) Not later than ninety days after the effective date of	18
this section, the Chancellor shall conduct a study to determine	19
ways to offer relief and assistance to institutions of higher	20
education and students in higher education during the COVID-19	21
outbreak, and to make legislative recommendations.	
Section 2. This act is hereby declared to be an emergency	23
measure necessary for the immediate preservation of the public	
peace, health, and safety. The reason for such necessity is to	
help those affected financially during the pandemic and global	26
health emergency related to COVID-19. Therefore, this act shall	
go into immediate effect.	