

Representative Jon Cross Ohio's 83rd House District

Representative Bride Sweeney

Ohio's 14th House District

House Bill 380

Current Law

Public

Owner to Prime – **30 days** after invoice unless otherwise agreed (ORC 126.30 and 153.14

<u>Prime to Sub</u> – **10 days** after prime contractor receives payment from owners (ORC 4113.61

<u>Sub to Lower Tiers</u> – **10 days** after subcontractor receives payment from prime contractor

Private

Owner to Prime – **No Provision**

<u>Prime to Sub</u> – **10 days** after prime contractor receives payment from owner

<u>Sub to Lower Tiers</u> – **10 days** after subcontractor receives payment from prime contractor

Proposed Change – Amend ORC 4113.61

Private

Owner to Prime – 30 days after invoice unless otherwise agreed

*If fail to comply – The owner shall pay the contractor the payment due and interest in the amount of eighteen (18) percent per annum of the payment due