

House Ways and Means Committee Written Testimony on Senate Bill 95 Marty McGann – Senior Vice President, Advocacy & Strategic Initiatives Greater Cleveland Partnership

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Chairman Merrin, Vice Chair LaRe, Ranking Member Rogers, and members of the committee, my name is Marty McGann and I am the Senior Vice President of Advocacy & Strategic Initiatives for the Greater Cleveland Partnership (GCP). We would like to offer our support of Senate Bill 95, that would provide tax incentives for qualifying "mega projects" in the State of Ohio.

GCP is one of the largest chambers of commerce in the country with more than 12,000 small, mid-market and large member companies. Our mission is to mobilize private sector leadership, expertise and resources to create jobs and leverage investment to improve the economic vitality of Northeast Ohio. We do that in many ways, notably through Cleveland Development Advisors, the real estate financing arm of GCP, and services focused on the retention, expansion and attraction of companies to Northeast Ohio.

Ohio must have strong economic development tools to bolster support for Ohio-based companies and create the conditions for new business attraction. Senate Bill 95 proposes reforms to the Job Creation Tax Credit as well as community reinvestment and enterprise zones that could be helpful to future transformational attraction efforts. It is for these reasons that we support this legislation. We would also encourage the legislature to consider how to build upon the proposed policy in Senate Bill 95 to also create and refine development tools that will support companies already in Ohio, as more than 80% of new jobs created in Northeast Ohio alone come from existing companies.

Thank you for the opportunity to provide testimony on this important legislation.