

February 11, 2020

The Honorable Kristina Roegner Chair, Senate Ways and Means Committee One Capitol Square Columbus, Ohio 43215

RE: SB 257

Chair Roegner:

On behalf of AEP Ohio, I am writing to express support for Senate Bill 257, legislation that would incentivize electric vehicles and related infrastructure.

The tax credits in this bill will have a positive impact for our customers. To better align them with the existing marketplace, however, the legislature should primarily incentivize the purchase of vehicles and allocate the tax credits accordingly since this is the largest expense most customers will face. Allowing the sales tax credit to apply to both new and used vehicles is another action that would further incentivize the adoption of PEVs.

AEP Ohio is strongly committed to the increased deployment of plug-in electric vehicles (PEVs) and related infrastructure throughout Ohio. In August 2018, our company implemented a \$10 million incentive program approved by the Public Utilities Commission of Ohio (PUCO) to encourage the installation of electric vehicle charging stations at public sites, workplaces and apartment complexes throughout our 66 county service territory. Our customers have recognized the benefits of this program by subscribing the entirety of the available funding two years before the conclusion of the program, demonstrating the need for PEV and PEV charging support and showing that utility investment is also vital in fostering PEV adoption across the state. We encourage the committee to support AEP Ohio's efforts to continue our work through the PUCO to promote electric vehicle adoption through future PEV and PEV managed charging programs, in addition to SB 257's incentives for PEVs and PEV charging.

In conclusion, AEP Ohio strongly supports SB 257's effort to incentivize the adoption of PEVs and association infrastructure in the state and looks forward to continuing our conversation with the bill's sponsors and this committee.

Sincerely,

S. Rajof

Raja Sundararajan, CFA President and COO, AEP Ohio