As Introduced

133rd General Assembly Regular Session 2019-2020

H. C. R. No. 13

Representatives West, Carruthers

Cosponsors: Representatives Kelly, Denson, Upchurch, Patterson, Miranda, Sweeney, Brent, Lepore-Hagan, Smith, K., Miller, A., Boggs, Carfagna, Rogers, Lightbody, Liston, Russo, Richardson, Crawley, Lang

A CONCURRENT RESOLUTION

То	encourage equi	itable and diverse gender representation	1
	on the boards	and in senior management of Ohio	2
	companies and	institutions.	3

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE STATE OF OHIO (THE SENATE CONCURRING):

WHEREAS, Equitable and diverse gender representation in the	4	
leadership ranks of companies and institutions in Ohio is		
essential to enhance the competitive position of this state in		
the global economy; and	7	
WHEREAS, Women in the United States have earned more	8	
bachelor's degrees than men since 1982, more master's degrees		
than men since 1987, and more doctorate degrees than men since		
2006; and		
WHEREAS, Women make up 46.8% of the U.S. labor force, yet	12	
only 17.7% of board seats of Russell 3000 companies belong to		
women; and		
WHEREAS, In 2016, women represented 44.3% of the labor force	15	
in Ohio, but represented only 20.5% of board seats for Fortune		
1000 companies headquartered in Ohio; and		

WHEREAS, The Catalyst Research Center's series, "The Bottom	18			
Line," emphasized the benefits of gender-balanced boards and	19			
found that companies with higher percentages of women board	20			
directors financially outperformed companies with the lowest	21			
percentages of women board directors by significant margins; and	22			
WHEREAS, Catalyst found a clear and positive correlation	23			
between the percentage of women board directors in the past and	24			
the percentage of women corporate officers in the future; and	25			
WHEREAS, Catalyst's report, titled "Women on Corporate	26			
Boards Globally," found that three or more women serving on a	27			
corporate board substantially changes boardroom dynamics,	28			
enhances the likelihood that women's voices and ideas are heard,	29			
and creates a critical mass of women that can lead to better	30			
financial performance; and	31			
WHEREAS, A McKinsey & Company study titled "Women in the	32			
Workplace 2018," emphasized that women are less likely to	33			
receive the first critical promotion to manager, are less likely	34			
to be hired into more senior positions, and obtain less access	35			
to the people, input, and opportunities that accelerate careers.	36			
As a result, the higher you look in companies, the fewer women	37			
you see; and	38			
WHEREAS, Ohio has a significant stake in promoting equitable	39			
and diverse gender representation in the public, private, and	40			
nonprofit leadership ranks of Ohio companies, institutions, and	41			
state and local government; now therefore be it	42			
RESOLVED, That we, the members of the 133rd General Assembly	43			
of the State of Ohio, in adopting this resolution, urge all				
private and public companies and institutions doing business in				
this state to commit to increase the gender diversity on their	46			
boards of directors and in senior management positions and to				
set and publish goals by which to measure their progress; and be	48			

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it further	49	
RESOLVED, That the Clerk of the House of Representatives	50	
transmit duly authenticated copies of this resolution to the	51	
Governor of Ohio and the news media of Ohio.		