

## **RELIEF FUNDS NEEDED**

## Assisted Living providers were asked to do a lot with very little support.

Providers were asked to **care-in-place** during this pandemic which as a result has increased costs significantly. Additional costs incurred by COVID-19 cannot be passed on to seniors on fixed incomes without transitioning them quickly to Medicaid and nursing home care.

## Genworth Survey showing National Median Cost of Care

% Change Since 2019 in Cost of Care

Assisted Living	6.15%
Nursing Home - private room	3.57%
Home Health	4.35%
Adult Daycare	-1.33%

Contributing to rate increases: wage pressures, employee recruitment & retention challenges, regulatory changes (including updated CDC guidelines), PPE costs, Labor shortages, supply & demand.

% increase represents the compound annual growth rate for surveys conducted from 2016 to 2020 - Genworth

Nationally, senior living providers have seen \$11-15 billion in increased expenses and \$15 billion in lost revenue from reduced occupancy. (Source: Argentum)

## **Ohio CARES ACT Distribution**

Assisted Living	\$ 32,500,000
Nursing Homes	\$ 117,000,000

Currently there are 947 nursing homes and 787 licensed assisted living (RCF) communities in Ohio—the relief distribution shows some disparities.

Assisted Living is good for Ohio & providers need your help!

We ask for another <u>32.5 million dollars</u> to provide much needed relief to the Assisted Living providers in Ohio in order to keep costs down for seniors!