



DAVE YOST

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November 9, 2021

Honorable Kris Jordan
77 South High St, 11th Floor
Columbus, Ohio 43215

Dear Chairman Jordan,

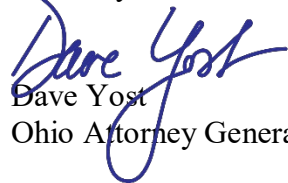
I write today to offer my support for House Concurrent Resolution 36 currently pending before the House Financial Institutions Committee. This resolution rightly urges federal officials to abandon a plan outlined by President Biden that would give the Internal Revenue Service (IRS) unprecedented access into the private financial accounts of Americans.

The proposed federal law would allow access into nearly every American's bank account regardless of whether the IRS suspects any wrongdoing. Financial institutions across the country will be required to make changes to accommodate the new reporting requirements, and in many cases, will be forced to pass their increased costs on to their customers.

I joined a letter to President Biden and Secretary Yellen co-signed by 19 other attorneys general that also urged against this proposal. You can read that letter and my previous statements on this topic here: https://www.ohioattorneygeneral.gov/Files/Briefing-Room/News-Releases/AG-1359255-IRS_Rule_Bank_Account_Reporting.aspx

I appreciate Representative Young's leadership on this issue within the legislature, and support his efforts related to HCR 36.

Sincerely,



Dave Yost
Ohio Attorney General

cc: Rep. Bob Young