## Invenergy

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House Energy and Natural Resources Committee Chair Jim Hoops

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Chair Hoops, VC Ray, RM Smith, and members of the Committee, thank you for allowing us to submit testimony today. Invenergy is a utility-scale developer of clean and renewable energy resources. To date, we have developed, contracted and/or built more than 27,000 megawatts of utility-scale wind, solar, natural gas, and energy storage projects globally. Invenergy has been developing projects in Ohio for nearly a decade. Were they to move forward, these projects would inject millions of dollars into local communities, create thousands of construction jobs, and employ hundreds of full-time operations and maintenance staff.

Invenergy has two projects eligible to receive solar funding from the OAQDA program established by HB6. Invenergy entered into commercial agreements with two Fortune 500 companies that enabled the Hardin Solar project to move forward. We and those parties believed HB6 to be law and moved forward on that basis. At this time, our Hardin Solar project has completed construction. At the peak of construction, the project employed 340 workers. Per the requirements of the PILOT agreement, 80 percent of those workers were Ohio workers. The Hardin Solar project had great community acceptance and we look forward to operating the project.

The Vinton Solar project was developed in response to an AEP RFP requesting projects were developed in an Appalachian community in Ohio. The project is fully permitted by OPSB. We are getting close to a contract that relies upon HB6 funding in order to finalize the transaction to move this project from permitting to construction. If HB6 were no longer eligible to the project, the project will not be built and will not realize significant funding for the local communities. We expect to pay nearly \$1 million in new annual revenue including over \$450,000 for the Vinton County Local School District.

Thank you for the opportunity to speak today and for your consideration.

Sincerely,