Testimony of Seth Wagenman in Support of House Joint Resolution 1

Chairman Wiggam, Vice Chairwoman John, Ranking Member Kelly, and members of the State and Local Government Committee: I am a retired Air Force officer and employee of a federal contractor, currently living in Beavercreek in House District 73.

I currently have \$900,000 in term life insurance policies for the next 14 years. When I purchased those policies, I assumed the dollar would not be worthless in the future.

The reckless abuse of the power to coin money and regulate its value by our federal government concerns me greatly. My life insurance policies could provide for my wife and our five children in the event of my early death, by enabling them to purchase things.

At the rate of our present federal spending, I have good reason to believe \$900,000 will not purchase as much as I once hoped it would. I also hate the thought of my grandchildren paying taxes to finance debt I allowed our government to acquire.

The Constitution, including Article V, is sacred to me because it enshrines eternal principles of liberty. Chief among such principles is the right of people to alter laws, including the supreme law of our land, the Constitution of the United States.

The sacred texts of my faith include a prayer by Joseph Smith, Jr., the founder of the Church of Jesus Christ of Latter-day Saints. In this public prayer offered in 1836, Joseph uttered what has become the basis of my own perpetual prayer on behalf of the people of our state, the citizens of the United States of America, and all human beings:

"Have mercy, O Lord, upon all the nations of the earth; have mercy upon the rulers of our land; may those principles, which were so honorably and nobly defended, namely, the Constitution of our land, by our fathers, be established forever."

On behalf of my children and future grandchildren, I ask you to vote in favor of House Joint Resolution 1. Thank you for your service to me and the citizens of Ohio.