

May 9, 2022

Chairman Wiggam, Vice Chair John, Ranking Member Kelly, and members of the committee.

RE: TechNet support for HB 563

My name is Tyler Diers, and I currently serve as TechNet's executive director for the Midwest, representing the policy interests of our 90+ member companies. TechNet is the national, bipartisan network of technology CEOs and senior executives that promotes the growth of the innovation economy by advocating a targeted policy agenda at the federal and 50-state level. TechNet's diverse membership includes dynamic American businesses ranging from startups to the most iconic companies on the planet and represents more than four million employees and countless customers in the fields of information technology, e-commerce, the sharing and gig economies, advanced energy, cybersecurity, venture capital, and finance.On behalf of TechNet, I would like to express our support for HB 563.

TechNet supports HB 563 and urges you and members of the Committee to favorably pass it out of Committee. Over the last ten years, Ohio has taken considerable steps to maintain its technological leadership over its Midwestern peers as a welcoming state to the innovation economy. For these reasons, it is no wonder why many technology companies, including TechNet members, have chosen Ohio for their economic development projects.

HB 563 would further Ohio's welcoming spirit as a Midwest leader in innovation by allowing Ohioans to rent their home out to guests without the fear of a ban on short-term rentals in their communities. The bill provides a necessary protection on the ability for residents to create passive income opportunities using one of their largest assets. In return, Ohio's tourism industry will have additional alternative lodging methods – thus opening up Ohio to the world and boosting demand and tourism within the state.

Establishing a statewide, uniform standard provides a reasonable statutory and regulatory framework for all of Ohio – which supports the underlying and future innovation inherent in the peer-to-peer sharing industry. Ohio property owners and its visitors will all benefit from a prohibition on the unnecessary ban of short-term rentals by local governments. For these reasons, we ask that you approve HB 563 for a favorable referral to the House floor. If you have any questions, please don't hesitate to reach me at <a href="mailto:tdiers@technet.org">tdiers@technet.org</a>



Sincerely,

Tyler Diers Executive Director, Midwest

TechNet