

To: Members of the House Ways and Means Committee

From: Vince Squillace, Executive Vice President, OHBA

Date: June 15, 2021

Re: Proponent Testimony HB 186

Chairman Merrin, Vice Chair Riedel, Ranking Member Sobecki, and Members of the House Ways and Means Committee, thank you for allowing me to provide proponent testimony for HB 186, the "First-Time Home Buyer Savings Act", on behalf of the Ohio Home Builders Association.

Without question, the dream of homeownership moves further from the reach of young Ohioans each day. HB 186 is an attempt to help many reach the joy of attaining the American dream of owning a home. The "First-Time Home Buyer Savings Act" will be a useful tool for Ohioans. Many in our state are likely to take advantage of an opportunity enabling them to join in the community of homeowners.

The home construction community understands very well the many benefits which accrue to the community from increasing home ownership opportunities. Hopefully, enactment of HB 186, along with reduction of regulatory barriers, will enable even more Ohioans to enjoy the right of one day owning a home of their own.

Thanks for your time and opportunity to provide comments on HB 186.

Vince Squillace, Executive Vice President, OHBA