



**Senate Energy and Public Utilities Committee
The Honorable Rob McColley, Chairman**

**Proponent Testimony-Senate Resolution 259
Chris Zeigler | API Ohio
December 13, 2022**

Chairman McColley, Vice Chairman Schuring, Ranking Member Martin, and members of the Ohio Senate Energy and Public Utilities Committee, thank you for the opportunity to provide proponent testimony on Senate Resolution 259 (S.R. 259).

Americans continue to feel the impacts of bad federal policy as it relates to the natural gas and oil industry. Consumers want federal policymakers to craft real solutions after nearly two years of band-aid measures, focusing on measures that will strengthen our nation's position as the world's leader in natural gas and oil production. S. R. 259 calls on federal policymakers to have a renewed focus on the need for workable policies that will help to restore American Energy Leadership.

The American Petroleum Institute-Ohio (API Ohio) is the state affiliate office of the American Petroleum Institute (API). The API represents all segments of America's natural gas and oil industry, which supports more than 11 million U.S. jobs and is backed by a growing grassroots movement of millions of Americans. Our approximately 600 members produce, process and distribute the majority of the nation's energy, and participate in [API Energy Excellence®](#), which is accelerating environmental and safety progress by fostering new technologies and transparent reporting. API was formed in 1919 as a standards-setting organization and has developed more than 800 standards to enhance operational and environmental safety, efficiency and sustainability.

Earlier this year API released a comprehensive, [10-point policy plan](#) to restore U.S. energy leadership and foster policies that enhance the production and transport of natural gas and oil. The intent of the plan was to help federal policymakers focus on the policies that provide meaningful, long-term solutions. After all, policies do matter.

With high inflation and raising prices that are still straining Americans' finances for goods and services, canceling pipelines and layering on unduly burdensome or unnecessary regulation – while asking foreign nations to increase their oil production but simultaneously hamstringing U.S. producers – has proven to be the wrong policy. Not only for the direct impact that it has had on consumers, but it also sends the wrong signals to energy markets and to American companies investing in developing the fuels we need for everyday life.

API's 10-point policy plan is a comprehensive blueprint for how America creates the supplies needed to help reduce inflation, speed the approval of critical energy infrastructure, and unlock as well as leverage the vast resources under our feet. The API also [released a new study](#) by respected energy sector research firm Rystad which found that fully implementing our plan would spur investment, create jobs and increase energy production. The study quantifies the economic impact of API's policy framework and adds new momentum to this serious plan that will strengthen American energy leadership.

Key findings from the analysis include:

- Creation of more than **226,000 jobs** by 2035.
- Generation of **direct investment of \$196 billion** in the natural gas and oil sector.
- Boost **federal revenues by \$4.8 billion** through 2035.
- Support an additional **\$17 billion of U.S. GDP** in 2025 and \$27 billion in 2035.

On the production side, Rystad found the API plan could lead to increases in the following areas:

- **127,000** new barrels per day of oil.
- **4.8 billion** new cubic feet per day of natural gas.
- Increased carbon capture, utilization and storage (CCUS) capacity of **250 metric tons per year**.
- Increased hydrogen capacity of **30 metric tons per year**.

As the 2022 election results are final, it is time for policymakers to embrace a new era of U.S. energy leadership that recognizes our nation's abundant resources, spurs new critical investment, creates new access points for traditional and non-traditional sources alike, eliminates unnecessary regulation along the supply chain and embarks on a wholesale change to permitting.

API Ohio appreciates the intent of S.R. 259—to express to Washington policymakers that we must confront the global mismatch between demand and supply by supporting greater U.S. production. To address the growing crisis we face, Congress and the White House must support energy investment, create new access, and keep regulation from unnecessarily restricting energy growth. The world is calling out for energy leadership. America can and should step up fast.

Thank you for allowing API Ohio the opportunity to present our proponent testimony on S. R. 259 and for the committee's consideration of our position on this legislation.