As Introduced

134th General Assembly Regular Session 2021-2022

S. R. No. 176

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Senator Schaffer

A RESOLUTION

other punitive measures.

To urge Congress to protect the natural gas and oil

industry from disproportionate tax increases or

BE IT RESOLVED BY THE SENATE OF THE STATE OF OHIO:	
WHEREAS, The natural gas and oil industry has provided the	4
United States with a path to national security, economic	5
prosperity, and environmental progress; and	6
WHEREAS, The industry supports 11.3 million jobs across the	7
country, powers the nation's economy, and generates billions in	8
revenue for the federal and state governments in rent,	9
royalties, and corporate and income tax payments, including \$14	10
billion for state treasuries through severance taxes in 2019	11
alone; and	12
WHEREAS, The natural gas and oil industry contributes	13
significantly to jobs in Ohio's communities and to state-of-the-	14
art emissions reduction technologies; and	15
WHEREAS, The industry contributed more than \$58.7 billion	16
to Ohio's economy in 2019; and	17
WHEREAS, The industry supported more than 375,000 jobs in	18
Ohio, including accounting for more than \$24.6 billion in wages	19
in 2019; and	20

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WHEREAS, Direct industry jobs pay seven times higher than	21
the federal minimum wage and 70% higher than the national	22
average; and	23
WHEREAS, Research shows that every direct job in the	24
natural gas and oil industry generates an additional 3.8 jobs in	25
Ohio; and	26
WHEREAS, The industry's investments in the United States	27
have led to a 15% decrease in household energy costs over the	28
last decadewhile costs for food, education, and health care	29
have skyrocketed; and	30
WHEREAS, Those cheaper energy costs are crucial to working	31
families in our communities and across the country; and	32
WHEREAS, The natural gas and oil industry should not be	33
prevented from recovering costs that other industries are	34
eligible to recover simply because the natural gas and oil	35
industry operates in a different economic sector; and	36
WHEREAS, Federal tax law allows industries across the	37
manufacturing sector to recover costs related to job creation	38
and other operational investments; and	39
WHEREAS, These common tax mechanisms allow these industries	40
to create jobs; invest in our communities; fund critical	41
education, infrastructure, and social service programs; and	42
deliver the energy that working families rely on every day; now	43
therefore be it	44
RESOLVED, That we, the members of the Senate of the 134th	45
General Assembly of the State of Ohio, in adopting this	46
resolution, respectfully oppose federal policies that will	47
increase the costs and taxes on the larger business community;	48
and be it further	49
RESOLVED, That we, the members of the Senate of the 134th	50

General Assembly of the State of Ohio, urge the Congress of the

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United States to fight any attempt to target the natural gas and	52
oil industry by disproportionately increasing the tax burden, or	53
by other punitive measures on the companies that are leading our	54
post-pandemic recovery; and be it further	55
RESOLVED, That these attempts are negatively impacting the	56
constituents of the districts we represent; and be it further	57
RESOLVED, That the Clerk of the Senate transmit duly	58
authenticated copies of this resolution to every member of the	59
Cabinet of President Joseph R. Biden and Ohio's Congressional	60
delegation and to the members of the Capitol Press Corps.	61