

House Finance Committee House Bill 33 Ohio Association of School Business Officials April 20, 2023

Chairman Edwards, Vice Chair LaRe, Ranking Member Sweeney, and members of the House Finance Committee, thank you for the opportunity to provide written testimony on House Bill 33. My name is Katie Johnson and I am with the Ohio Association of School Business Officials (OASBO).

As the professional association representing school district treasurer/CFOs and other school business officials from around the state, we would like to extend our sincere appreciation for the inclusion of updates to the base cost inputs to the school funding formula to FY 2022 levels. While the as-introduced version of the budget had updated the capacity inputs, such as income and property tax for districts, it had not updated the base cost inputs and had held them at FY 2018 levels. By your inclusion of these updates to FY 2022 levels, schools and school treasurer/CFOs will be able to accurately map out their 5-year forecasts and provide financial clarity as we navigate uncertain economic waters. By continuing to fund the Fair School Funding Plan as a whole, the Ohio House of Representatives has shown great resolve in its support for Ohio's public schools and we are grateful for the continued trust.

We are greatly appreciative of the investment that this body has made in public education and look forward to carrying out our duties as good stewards of public funds. Thank you again for the opportunity to submit testimony. Should you have questions on this testimony, I am happy to follow up with your office at a later date or provide information through the Chair's office for dissemination.

Respectfully submitted,

Katie Johnson, Esq. Deputy Exec. Director Ohio Association of School Business Officials