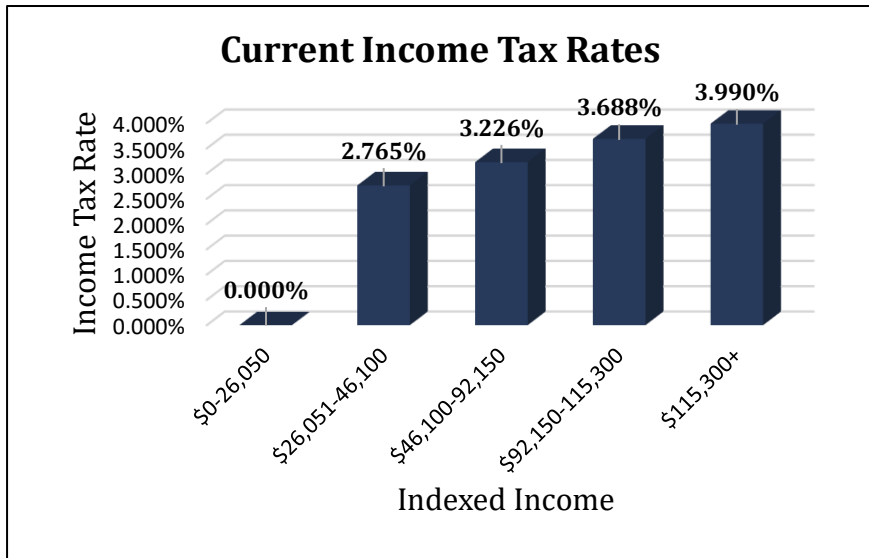


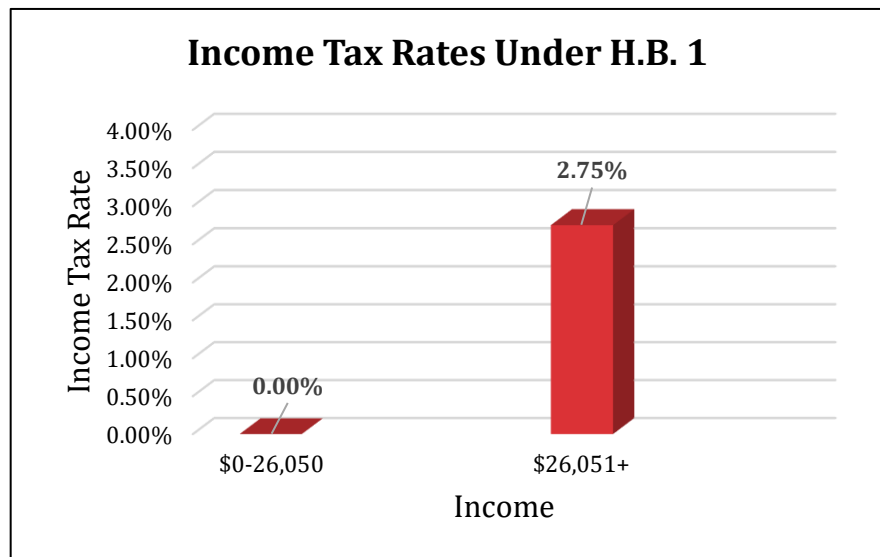
House Bill 1 Tax Changes

Ohio Income Taxes

Five brackets

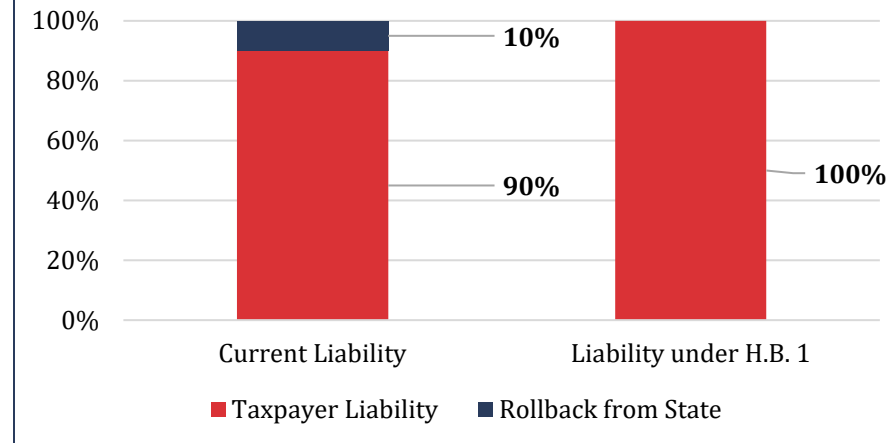


Flattens tax rate for incomes over \$26,050



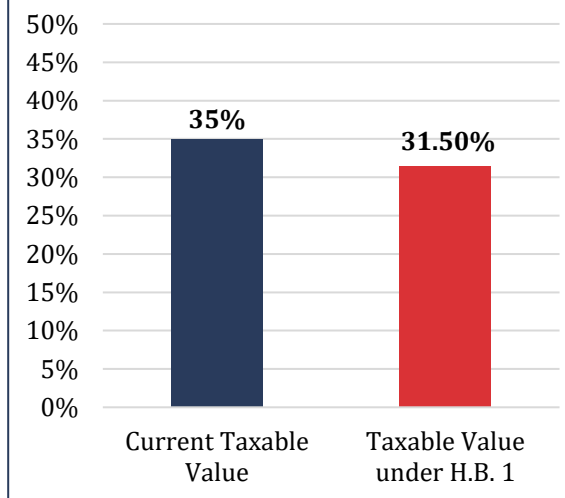
Ohio Property Taxes

Property Tax Rates



Since 1983, the state has paid 10% of property tax. However, in order to help the state pay for this rollback, income taxes increased. House Bill 1 eliminates this connection.

Property Tax Valuation



House Bill 1 will reduce the taxable value in property taxes by 10% of the current value, therefore making the new taxable value 31.5%. This is to make up for the elimination of the previous 10% rollback.