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# OHIO LEGISLATIVE SERVICE COMMISSION

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## Addendum to Fiscal Note for H.B. 172

**Version:** In House Civil Justice

**Fiscal Effect of AM2144**

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**Amendment summary:** The amendment delays the effective date of the act's provisions 120 days as well as makes several changes to the requirements and provisions regarding the Secretary of State's Office (SOS) as summarized below, as compared to the As Introduced version of the bill:

- The amendment expands the types of electronic documents that a notary public is prohibited from notarizing, but also states that the notary file with the Secretary of State evidence that the notary has obtained a bond or certain insurance.
- The amendment eliminates the requirement that the SOS adopt rules specifying the types of electronic estate-related documents that require a bond and an errors omissions insurance.
- The amendment eliminates the requirement that the SOS include on its database of notaries public whether the notary has filed satisfactory evidence that the notary has obtained such necessary bond and errors and omissions insurance.

**Fiscal effect:** The amendment would remove a portion of the minimal administrative costs incurred by the Secretary of State for both rulemaking requirements, and the inclusion of certain types of information in the notary database.