

Ohio Legislative Service Commission

v Office of Research and Drafting Legislative Budget Office



Click here for H.B. 94's Bill Analysis

Version: As Introduced

Primary Sponsors: Reps. Click and Willis

Local Impact Statement Procedure Required: No

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Highlights

• No direct fiscal effect on the state or political subdivisions.

Detailed Analysis

The bill eliminates the requirement for a Public Employee Retirement System (PERS) member who has contributed to the Ohio Police and Fire Pension Fund (OP&F) or State Highway Patrol Retirement System (SHPRS) for the purpose of service credit determination for retirement or disability eligibility and benefit amounts.

Under existing law, a PERS member who has contributed to OP&F or SHPRS is eligible to have the contributions and service credit purchased or transferred to PERS, if the member's service credit in PERS is greater than the amount of credit to be purchased or transferred. The bill removes the requirement that the service credit under PERS must be greater than the applicable OP&F or SHPRS service credit. Thus, under the bill, a PERS member is eligible to purchase PERS service credit or have contributions and service credit transferred to PERS, if both of the following requirements are met: (1) the member is eligible, or will be eligible with the credit, for a retirement or disability benefit and (2) the member must agree to retire or accept a disability benefit not later than 90 days after receiving notice from PERS that the credit has been obtained.

The bill has no direct fiscal effect on the state, local governments, or retirement systems.

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