

As Adopted by the House

**131st General Assembly
Regular Session
2015-2016**

H. R. No. 407

Representative Boose

**Cosponsors: Representatives Strahorn, Ramos, Pelanda, Kunze, Antonio,
Celebrezze**

A RESOLUTION

Honoring the Federal Farm Loan Act of 1916 on its
Centennial.

WHEREAS, The members of the House of Representatives of the 131st General Assembly of Ohio are pleased to commend the Federal Farm Loan Act of 1916 on the auspicious occasion of its One Hundredth Anniversary; and

WHEREAS, Recognition of this prestigious milestone is a fitting tribute to the Federal Farm Loan Act of 1916, for it has held an important place in American history. Passed by the United States Congress and signed into law by President Woodrow Wilson on July 17, 1916, the act established the Farm Credit System as a permanent means to support the well-being and prosperity of our country's rural communities and agricultural producers, and the system was expanded during the Great Depression. The Farm Credit System is a network of independently-owned cooperatives that are responsive to the needs of borrowers and adaptive to change, and it is represented in the State of Ohio by AgCredit and Farm Credit Mid-America; and

WHEREAS, The State of Ohio has benefited greatly from the Federal Farm Loan Act of 1916. Currently, the Farm Credit System provides more than \$7 billion in loans to more than 34,000 customers in our state through AgCredit and Farm Credit Mid-America, and it helps ensure the future of agriculture by supporting young and beginning farmers, as well as such organizations as 4-H, Young Farmers, Young Ag Professionals, and FFA; and

WHEREAS, The spirit of our nation is founded upon, and 25
reflected in, its exciting and colorful past, and the 26
memorializing of significant landmarks and events is vital to the 27
preservation of America's heritage. All those involved with the 28
observance of the One Hundredth Anniversary of the Federal Farm 29
Loan Act of 1916 are to be applauded for their tremendous efforts 30
to ensure that the important details of our past are transmitted 31
to succeeding generations for their reflection and appreciation; 32
therefore be it 33

RESOLVED, That we, the members of the House of 34
Representatives of the 131st General Assembly of Ohio, in adopting 35
this Resolution, honor the Federal Farm Loan Act of 1916 on its 36
One Hundredth Anniversary and encourage all citizens to reflect on 37
the significance of the landmark legislation and salute Farm 38
Credit System employees and volunteers for their efforts; and be 39
it further 40

RESOLVED, That the Clerk of the House of Representatives 41
transmit duly authenticated copies of this Resolution to AgCredit, 42
Farm Credit Mid-America, and the news media of Ohio. 43