A BILL

To amend sections 742.33 and 742.34 of the Revised Code to increase employer contributions to the Ohio Police and Fire Pension Fund.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That sections 742.33 and 742.34 of the Revised Code be amended to read as follows:

Sec. 742.33. (A) Each employer shall pay monthly, on such dates as the board of trustees of the Ohio police and fire pension fund requires, from its general fund, or from a levy imposed pursuant to division (J), (W), or (JJ) of section 5705.19 of the Revised Code, to the fund an amount known as the "police officer employers' contribution," which shall be nineteen and one-half per cent of the salaries as defined in division (L) of section 742.01 of the Revised Code of the members of the police department of the employer as follows:

(1) For salaries earned by the members in pay periods beginning before December 31, 2022, nineteen and one-half per
(2) For salaries earned by the members in pay periods beginning not earlier than January 1, 2023, but not later than December 31, 2023, twenty and nine-tenths per cent;

(3) For salaries earned by the members in pay periods beginning not earlier than January 1, 2024, but not later than December 31, 2024, twenty-two and three-tenths per cent;

(4) For salaries earned by the members in pay periods beginning not earlier than January 1, 2025, but not later than December 31, 2025, twenty-three and seven-tenths per cent;

(5) For salaries earned by the members in pay periods beginning not earlier than January 1, 2026, but not later than December 31, 2026, twenty-five and one-tenth per cent;

(6) For salaries earned by the members in pay periods beginning not earlier than January 1, 2027, twenty-six and one-half per cent.

(B) The taxing authority of each municipal corporation in which there was a police relief and pension fund on October 1, 1965, shall annually, in the manner provided for making other municipal levies and in addition to all other levies authorized by law, levy a tax of three-tenths of one mill upon all the real and personal property as listed for taxation in the municipal corporation for the purpose of paying the police officer employers' contribution and the municipal corporation's accrued liability for its former police relief and pension fund and interest thereon, and of defraying the current operating expenses of the municipal corporation. The annual revenues derived from the tax shall be used in the following order:

(1) First, to pay the current police officer employers'
contribution and any interest related thereto;

(2) Second, to pay any accrued liability chargeable to the municipal corporation during the current calendar year for its former police relief and pension fund and any interest related thereto;

(3) Third, to defray the current operating expenses of the municipal corporation.

Sec. 742.34. (A) Each employer shall pay monthly, on such dates as the board of trustees of the Ohio police and fire pension fund requires, from its general fund, or from a levy imposed pursuant to division (I), (W), or (JJ) of section 5705.19 of the Revised Code, to the fund an amount known as the "firefighter employers' contribution," which shall be twenty-four per cent of the salaries as defined in division (L) of section 742.01 of the Revised Code of the members of the fire department of the employer as follows:

(1) For salaries earned by the members in pay periods beginning before December 31, 2022, twenty-four per cent;

(2) For salaries earned by the members in pay periods beginning not earlier than January 1, 2023, but not later than December 31, 2023, twenty-four and one-half per cent;

(3) For salaries earned by the members in pay periods beginning not earlier than January 1, 2024, but not later than December 31, 2024, twenty-five per cent;

(4) For salaries earned by the members in pay periods beginning not earlier than January 1, 2025, but not later than December 31, 2025, twenty-five and one-half per cent;
(5) For salaries earned by the members in pay periods beginning not earlier than January 1, 2026, but not later than December 31, 2026, twenty-six per cent;

(6) For salaries earned by the members in pay periods beginning not earlier than January 1, 2027, twenty-six and one-half per cent.

(B) The taxing authority of each municipal corporation in which there was a firemen's relief and pension fund on October 1, 1965, shall annually, in the manner provided for making other municipal levies and in addition to all other levies authorized by law, levy a tax of three-tenths of one mill upon all the real and personal property as listed for taxation in the municipal corporation for the purpose of paying the firefighter employers' contribution and the municipal corporation's accrued liability for its former firemen's relief and pension fund and interest thereon, and of defraying the current operating expenses of the municipal corporation. The annual revenues derived from the tax shall be used in the following order:

(1) First, to pay the current firefighter employers' contribution and any interest related thereto;

(2) Second, to pay any accrued liability chargeable to the municipal corporation during the current calendar year for its former firemen's relief and pension fund and any interest related thereto;

(3) Third, to defray the current operating expenses of the municipal corporation.

Section 2. That existing sections 742.33 and 742.34 of the Revised Code are hereby repealed.