

As Introduced

**134th General Assembly
Regular Session
2021-2022**

H. R. No. 244

Representatives Weinstein, Miller, A.

**Cosponsors: Representatives Sobecki, Boyd, Hillyer, Schmidt, Miranda, Kelly,
Smith, K., Sheehy, O'Brien, Pavliga, Sykes, Lepore-Hagan, Hicks-Hudson,
Lightbody, Leland, Blackshear, Davis, Miller, J., Jarrells, Galonski, Brent,
Upchurch, Smith, M., West, Crossman**

A R E S O L U T I O N

To urge the state retirement systems to divest from 1
companies and institutions based in Russia. 2

**BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE STATE OF
OHIO:**

WHEREAS, Russia has commenced and continues to carry out an 3
unjustified and unprovoked military assault against the 4
sovereign nation of Ukraine; and 5

WHEREAS, The Ukrainian people have demonstrated commendable 6
bravery and unwavering resolve in resisting Russia's 7
imperialistic act of aggression; and 8

WHEREAS, The House of Representatives of the 134th General 9
Assembly stands firmly with Ukraine and its people and strongly 10
condemns Russia's atrocious actions toward Ukraine; and 11

WHEREAS, The United States and countries around the world 12
have implemented a series of economic sanctions designed to 13
weaken Russia's ability to finance its war effort against 14
Ukraine; and 15

WHEREAS, The state retirement systems collectively hold 16
investments worth approximately \$210 million in companies and 17
institutions based in Russia; and 18

WHEREAS, The state retirement systems have combined assets 19
totaling more than \$237 billion; and 20

WHEREAS, It is imperative that the investment activity of 21
our state institutions does not lend financial support, whether 22
directly or indirectly, to Russia as it continues to wage its 23
war against Ukraine; now therefore be it 24

RESOLVED, That the House of Representatives of the 134th 25
General Assembly urges the boards of the state retirement 26
systems to sell, redeem, or divest the systems' holdings in 27
companies and institutions based in Russia in a manner that is 28
orderly and consistent with their fiduciary duties; and be it 29
further 30

RESOLVED, That the Clerk of the House of Representatives 31
send duly authenticated copies of this resolution to the board 32
of each state retirement system and to the news media of Ohio. 33