## As Adopted by the Senate

# 134th General Assembly Regular Session 2021-2022

S. R. No. 176

#### **Senator Schaffer**

Cosponsors: Senators Dolan, Brenner, Cirino, Hackett, Hoagland, Hottinger, Johnson, Lang, McColley, O'Brien, Peterson, Reineke, Schuring

### **A RESOLUTION**

| To | urge Congress to protect the natural gas and oil | 1 |
|----|--|---|
|    | industry from disproportionate tax increases or  | 2 |
|    | other punitive measures.                         | 3 |
|    |  |   |

#### BE IT RESOLVED BY THE SENATE OF THE STATE OF OHIO:

| WHEREAS, The natural gas and oil industry has provided the       | 4   |
|--|-----|
| United States with a path to national security, economic         | 5   |
| prosperity, and environmental progress; and                      | 6   |
| WHEREAS, The industry supports 11.3 million jobs across the      | 7   |
| country, powers the nation's economy, and generates billions in  | 8   |
| revenue for the federal and state governments in rent,           | 9   |
| royalties, and corporate and income tax payments, including \$14 | 10  |
| billion for state treasuries through severance taxes in 2019     | 11  |
| alone; and   | 12  |
| WHEREAS, The natural gas and oil industry contributes            | 13  |
| significantly to jobs in Ohio's communities and to state-of-the- | 14  |
| art emissions reduction technologies; and                        | 15  |
| WHEREAS, The industry contributed more than \$58.7 billion       | 16  |
| to Ohio's economy in 2019; and                                   | 17  |
| WHEREAS The industry supported more than 375 000 jobs in         | 1.8 |

| S. R. No. 176<br>As Adopted by the Senate                        |    |  |
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| Ohio, including accounting for more than \$24.6 billion in wages | 19 |  |
| in 2019; and   | 20 |  |
| WHEREAS, Direct industry jobs pay seven times higher than        | 21 |  |
| the federal minimum wage and 70% higher than the national        | 22 |  |
| average; and   | 23 |  |
| WHEREAS, Research shows that every direct job in the             | 24 |  |
| natural gas and oil industry generates an additional 3.8 jobs in | 25 |  |
| Ohio; and  | 26 |  |
| WHEREAS, The industry's investments in the United States         | 27 |  |
| have led to a 15% decrease in household energy costs over the    | 28 |  |
| last decadewhile costs for food, education, and health care      | 29 |  |
| have skyrocketed; and  | 30 |  |
| WHEREAS, Those cheaper energy costs are crucial to working       | 31 |  |
| families in our communities and across the country; and          | 32 |  |
| WHEREAS, The natural gas and oil industry should not be          | 33 |  |
| prevented from recovering costs that other industries are        | 34 |  |
| eligible to recover simply because the natural gas and oil       | 35 |  |
| industry operates in a different economic sector; and            | 36 |  |
| WHEREAS, Federal tax law allows industries across the            | 37 |  |
| manufacturing sector to recover costs related to job creation    | 38 |  |
| and other operational investments; and                           | 39 |  |
| WHEREAS, These common tax mechanisms allow these industries      | 40 |  |
| to create jobs; invest in our communities; fund critical         | 41 |  |
| education, infrastructure, and social service programs; and      | 42 |  |
| deliver the energy that working families rely on every day; now  | 43 |  |
| therefore be it  | 44 |  |
| RESOLVED, That we, the members of the Senate of the 134th        | 45 |  |
| General Assembly of the State of Ohio, in adopting this          | 46 |  |
| resolution, respectfully oppose federal policies that will       | 47 |  |
| increase the costs and taxes on the larger business community;   | 48 |  |
| and be it further  | 49 |  |

| S. R. No. 176<br>As Adopted by the Senate                        | Page 3 |
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| RESOLVED, That we, the members of the Senate of the 134th        | 50     |
| General Assembly of the State of Ohio, urge the Congress of the  | 51     |
| United States to fight any attempt to target the natural gas and | 52     |
| oil industry by disproportionately increasing the tax burden, or | 53     |
| by other punitive measures on the companies that are leading our | 54     |
| post-pandemic recovery; and be it further                        | 55     |
| RESOLVED, That these attempts are negatively impacting the       | 56     |
| constituents of the districts we represent; and be it further    | 57     |
| RESOLVED, That the Clerk of the Senate transmit duly             | 58     |
| authenticated copies of this resolution to every member of the   | 59     |
| Cabinet of President Joseph R. Biden and Ohio's Congressional    | 60     |
| delegation and to the members of the Capitol Press Corps.        | 61     |