

**As Reported by the House Higher Education Committee**

**135th General Assembly**

**Regular Session**

**2023-2024**

**Sub. H. B. No. 27**

**Representatives Mathews, Thomas, J.**

**Cosponsors: Representatives Barhorst, Carruthers, Claggett, Click, Cutrona, Dean, Demetriou, Dobos, Ferguson, King, Klopfenstein, LaRe, Merrin, Peterson, Richardson, Williams, Willis, Miller, J., Abdullahi, Bird**

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**A BILL**

To enact section 3345.026 of the Revised Code to 1  
require state institutions of higher education 2  
to provide financial cost and aid disclosure 3  
forms. 4

**BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:**

**Section 1.** That section 3345.026 of the Revised Code be 5  
enacted to read as follows: 6

**Sec. 3345.026.** (A) As used in this section: 7

(1) "Qualifying student" means a newly admitted full-time 8  
student who is seeking a degree. 9

(2) "State institution of higher education" has the same 10  
meaning as in section 3345.011 of the Revised Code. 11

(B) Beginning one year after the effective date of this 12  
section, each state institution of higher education shall, prior 13  
to the student decision deadline to accept admission from an 14  
institution, provide a financial cost and aid disclosure form to 15  
a qualifying student with the student's initial financial aid 16

packet. The form shall be based on the template developed under 17  
division (D) of this section. The form shall not exceed one 18  
double-sided page in length when it is printed. 19

(C) The state institution shall include all of the 20  
following information in the form: 21

(1) Costs associated with attendance including all of the 22  
following: 23

(a) General and instructional fees; 24

(b) Room and board, or a reasonable estimate of room and 25  
board if the qualifying student has not selected a room and 26  
board plan; 27

(c) Special fees that the state institution charges at the 28  
time the form is created. 29

(2) The qualifying student's aggregate cost of attendance, 30  
including the instructional, general, and special fees and room 31  
and board; 32

(3) All available sources of financial aid offered by the 33  
state institution for which the qualifying student would be 34  
eligible including all of the following: 35

(a) Any grants and scholarships the state institution is 36  
aware of and that it offers, including a description of any 37  
requirements for maintaining that eligibility; 38

(b) Federal student loans, including federal direct 39  
subsidized and unsubsidized student loans; 40

(c) Work study programs, including a description of any 41  
requirements for maintaining that eligibility. 42

(4) The qualifying student's expected net cost of 43

attendance after the student's aggregate financial aid, 44  
including the student's grants, scholarships, loans, and work 45  
study programs, is applied to the student's aggregate cost of 46  
attendance; 47

(5) The qualifying student's expected monthly education 48  
loan payment upon graduation based on the student loans 49  
described in division (C) (3) (b) of this section; 50

(6) The income range between the twenty-fifth and seventy- 51  
fifth percentiles for all of the following: 52

(a) The state institution's most recent cohort of 53  
graduates; 54

(b) The state institution's cohort of graduates who 55  
graduated five years prior to the qualifying student's admission 56  
to the institution. 57

(c) If the qualifying student has declared a major or 58  
enrolled in a particular school at the state institution, the 59  
institution shall include income ranges for graduates who had 60  
that major or were enrolled in that school. 61

(D) The chancellor of higher education shall develop a 62  
financial cost and aid disclosure form template that addresses 63  
the information described in division (B) of this section. 64